STAND. COM. REP. NO.

Honolulu, Hawaii March 3, 2017

RE: H.B. No. 1230 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Ninth State Legislature Regular Session of 2017 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1230, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUIGROWN COFFEE, INC,"

begs leave to report as follows:

The purpose of this measure is to support Hawaii's worldrenowned coffee industry and the development of diversified agriculture on former sugar cane lands by authorizing the Department of Budget and Finance to issue special purpose revenue bonds in an amount not to exceed \$13,000,000 to assist MauiGrown Coffee, Inc., with the expanded operation of its coffee farm and mill in Puukolii, Maui.

The Department of Agriculture, MauiGrown Coffee, Inc., Maui County Farm Bureau, International Longshore and Warehouse Union Local 142, Alexander and Baldwin, Inc., Go Maui, Inc., Hawaii Coffee Company, Akamai Coffee Co., Hawaii Coffee Association, Hawaii Farm Bureau, and many concerned individuals supported this measure. The Department of Budget and Finance offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1230, H.D. 1, and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-ninth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee	ommittee Referral: AGR , FIN		Date: 3-1-2017		
□ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. LUKE, Sylvia (C)					
2. CULLEN, Ty J.K. (VC)	~				
3. CACHOLA, Romy M.					
4. CHOY, Isaac W.					
5. DeCOITE, Lynn					
6. GATES, Cedric Asuega					
7. HOLT, Daniel					
8. KEOHOKALOLE, Jarrett					
9. KOBAYASHI, Bertrand					
10. LoPRESTI, Matthew S.	\checkmark				
11. LOWEN, Nicole E.			- 17 		
12. NAKAMURA, Nadine K.	/				
13. TOKIOKA, James Kunane				· ·	
14. QUINLAN, Sean					
15. YAMASHITA, Kyle T.					
16. TUPOLA, Andria P.L.					
17. WARD, Gene	<u> </u>	an a			
TOTAL (17)	14	Ø	ø	3	
The recommendation is: Adopted Not Adopted If joint referral,					
Vice Chair's or designee's signature: CBJ.K. Cart					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					