

STAND. COM. REP. NO.

911

Honolulu, Hawaii

March 3, 2017

RE: H.B. No. 1230  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1230, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST MAUIGROWN COFFEE, INC,"

begs leave to report as follows:

The purpose of this measure is to support Hawaii's world-renowned coffee industry and the development of diversified agriculture on former sugar cane lands by authorizing the Department of Budget and Finance to issue special purpose revenue bonds in an amount not to exceed \$13,000,000 to assist MauiGrown Coffee, Inc., with the expanded operation of its coffee farm and mill in Puukolii, Maui.

The Department of Agriculture, MauiGrown Coffee, Inc., Maui County Farm Bureau, International Longshore and Warehouse Union Local 142, Alexander and Baldwin, Inc., Go Maui, Inc., Hawaii Coffee Company, Akamai Coffee Co., Hawaii Coffee Association, Hawaii Farm Bureau, and many concerned individuals supported this measure. The Department of Budget and Finance offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1230, H.D. 1, and recommends that it pass Third Reading.

HB1230 HD1 HSCR FIN HMS 2017-2788



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



