

STAND. COM. REP. NO.

465

Honolulu, Hawaii

February 16, 2017

RE: H.B. No. 1213
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Water & Land, to which was referred H.B. No. 1213 entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF LAND AND NATURAL RESOURCES,"

begs leave to report as follows:

The purpose of this measure is to require the State Historic Preservation Division of the Department of Land and Natural Resources, in conjunction with the Department of Taxation, to conduct a joint study on the viability and costs associated with creating a state tax credit for commercial properties that preserve their historic properties, and to appropriate funds therefor.

The Department of Land and Natural Resources and Historic Hawaii Foundation testified in support of this measure. The Department of Taxation commented on this measure.

Your Committee has amended this measure by:

- (1) Changing the appropriation to an unspecified amount;
- (2) Specifying that the funds shall be appropriated from an unspecified special fund rather than the general fund; and
- (3) Changing the effective date to July 1, 2050.

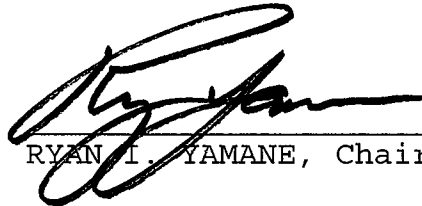
HB1213 HD1 HSCR WAL HMS 2017-1997



Should your Committee on Finance deliberate on this measure, your Committee respectfully requests inserting an appropriation amount of \$100,000 for the proposed study.

As affirmed by the record of votes of the members of your Committee on Water & Land that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1213, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1213, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Water & Land,



RYAN I. YAMANE, Chair



