

STAND. COM. REP. NO.

735

Honolulu, Hawaii

MARCH 2, 2017

RE: H.B. No. 1182  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1182, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to require the Employees' Retirement System (ERS) actuary to conduct an annual stress test of the System and, through the ERS Board of Trustees, to submit an annual report of the test to the Legislature.

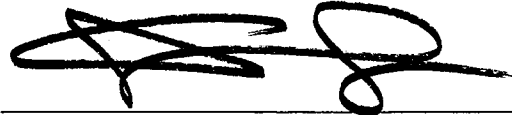
The Pew Charitable Trusts supported this measure. ERS and University of Hawaii Professional Assembly offered comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1182, H.D. 1, and recommends that it pass Third Reading.

HB1182 HD1 HSCR FIN HMS 2017-2510



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



