

STAND. COM. REP. NO.

575

Honolulu, Hawaii

February 17, 2017

RE: H.B. No. 1086
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 1086 entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to protect consumers by providing the insurance commissioner with express prior approval authority over long term care insurance rates.

The Department of Commerce and Consumer Affairs testified in support of this measure.

Your Committee has amended this measure by:

- (1) Inserting provisions to allow the insurance commissioner to simply require that satisfactory arrangements be made for the provision of certain insurance services for all motor vehicle insurance sold within the State, rather than requiring an insurer to maintain a physical claims office in the State;
- (2) Changing its effective date to July 1, 2012, to facilitate further discussion; and

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- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1086, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1086, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ANGELO L.K. MCKELVEY, Chair



