

STAND. COM. REP. NO.

4773

Honolulu, Hawaii

February 16, 2017

RE: H.B. No. 1044

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2017  
State of Hawaii

Sir:

Your Committees on Economic Development & Business and Energy & Environmental Protection, to which was referred H.B. No. 1044 entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE FUELS TAX CREDIT,"

beg leave to report as follows:

The purpose of this measure is to replace the Department of Business, Economic Development, and Tourism's reporting requirement relating to the certification, administration, and verification of the renewable fuels production tax credit, with a survey that requires the taxpayer to provide specified information.

The Department of Business, Economic Development, and Tourism supported this bill. The Department of Taxation and Tax Foundation of Hawaii submitted comments.

As affirmed by the records of votes of the members of your Committees on Economic Development & Business and Energy & Environmental Protection that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 1044 and recommend that it pass Second Reading and be referred to your Committee on Finance.

HB1044 HSCR EDB-EEP HMS 2017-2257



Respectfully submitted on  
behalf of the members of the  
Committees on Economic  
Development & Business and  
Energy & Environmental  
Protection,



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CHRIS LEE, Chair



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MARK M. NAKASHIMA, Chair





