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Honolulu, Hawaii

April 28, 2017

RE: H.B. No. 1044
H.D. 1
S.D. 2
C.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1044, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE FUELS TAX CREDIT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to replace the Department of Business, Economic Development, and Tourism's (DBEDT) requirements associated with the certification, administration, and verification of the Renewable Fuels Production Tax Credit with a process that requires taxpayers who claim a credit to complete and file an independent, third-party certified statement with DBEDT in the form prescribed by DBEDT.

Your Committee on Conference has amended this measure by making the measure effective upon its approval, and applicable to taxable years beginning after December 31, 2017.



As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1044, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1044, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



LORRAINE R. INOUE
Chair



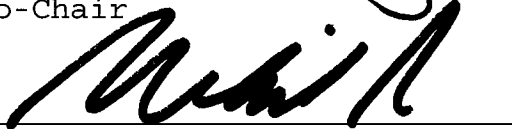
MARK M. NAKASHIMA
Co-Chair



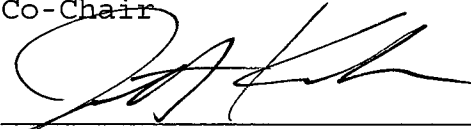
BRIAN T. TANIGUCHI
Co-Chair



CHRIS LEE
Co-Chair



MAILE S.L. SHIMABUKURO
Co-Chair



JARRETT KEOHOKALOLE
Co-Chair



