

MAR 07 2017

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# SENATE RESOLUTION

URGING THE AGRIBUSINESS DEVELOPMENT CORPORATION TO ACQUIRE LAND FOR IMPROVEMENTS TO ITS INFRASTRUCTURE NECESSARY TO ACHIEVE ITS MISSION.

1 WHEREAS, chapter 163D, Hawaii Revised Statutes, established  
2 the Agribusiness Development Corporation to facilitate and  
3 provide direction to diversify Hawaii's agriculture industry;  
4 and

5  
6 WHEREAS, the mission of the Agribusiness Development  
7 Corporation, pursuant to chapter 163D, Hawaii Revised Statutes,  
8 is to acquire and manage, in partnership with farmers, ranchers,  
9 and aquaculture groups, selected high-value lands, water  
10 systems, and infrastructure for commercial agricultural use and  
11 to direct research into areas that will lead to the development  
12 of new crops, markets, and lower production costs; and

13  
14 WHEREAS, the Agribusiness Development Corporation lacks  
15 sufficient infrastructure to fulfill its mission, in particular,  
16 to assist farmers and ranchers by providing proper storage  
17 facilities for their goods; and

18  
19 WHEREAS, an acquisition or transfer of lands to the  
20 Agribusiness Development Corporation from private entities  
21 should offer a benefit or economic incentive to both parties and  
22 involve the execution of a memorandum of agreement on proposed  
23 terms, costs, value, and other necessary actions before the  
24 acquisition or transfer can be executed; and

25  
26 WHEREAS, land located at Tax Map Key 1-7-4-012-016 is  
27 within close proximity to Agribusiness Development Corporation-  
28 owned and Agribusiness Development Corporation-leased farmlands;  
29 now, therefore,

30  
31 BE IT RESOLVED by the Senate of the Twenty-ninth  
32 Legislature of the State of Hawaii, Regular Session of 2017,  
33 that the Agribusiness Development Corporation is urged to  
34 acquire land for improvements to its infrastructure necessary to  
35 achieve its mission; and

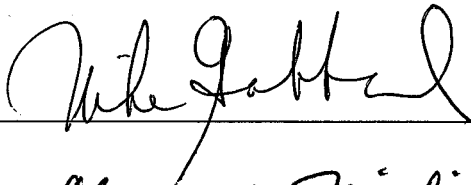


# S.R. NO. 25

1  
 2 BE IT FURTHER RESOLVED that the Agribusiness Development  
 3 Corporation is urged to look into the feasibility of acquiring  
 4 the parcel of land located at Tax Map Key 1-7-4-012-016 to  
 5 improve its infrastructure goals; and  
 6

7 BE IT FURTHER RESOLVED that certified copies of this  
 8 Resolution be transmitted to the Executive Director of the  
 9 Agribusiness Development Corporation and the Chairperson of the  
 10 Board of Directors of the Agribusiness Development Corporation.  
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 12  
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OFFERED BY:


  
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