

JAN 20 2017

S.B. NO. 682

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## A BILL FOR AN ACT

RELATING TO ENERGY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Act 159, Session Laws of Hawaii 2015, is  
2 amended as follows:

3           1. By amending subsection (a) of section 2 to read:

4           "(a) There is established within the department of  
5 business, economic development, and tourism, a [~~two-year~~] four-  
6 year alternative energy research and development pilot program  
7 to provide grants to qualified businesses conducting research  
8 and development in alternative energy. The purpose of the pilot  
9 program shall be to promote the research and development of  
10 alternative energy in Hawaii by authorizing the high technology  
11 development corporation to provide matching grants to businesses  
12 that meet criteria established in subsection (b)."

13           2. By amending subsection (c) of section 2 to read:

14           "(c) The alternative energy research and development pilot  
15 program shall cease to exist on June 30, [~~2017-~~] 2019."

16           3. By amending section 3 to read:



1           "SECTION 3. There is established the alternative energy  
2 research and development revolving fund for the purpose of  
3 promoting alternative energy research and development in Hawaii.

4           The alternative energy research and development revolving  
5 fund shall be abolished on June 30, [~~2017~~] 2019, and all  
6 unencumbered balances shall lapse to the credit of the general  
7 fund."

8           SECTION 2. There is appropriated out of the general  
9 revenues of the State of Hawaii the sum of \$           or so much  
10 thereof as may be necessary for fiscal year 2017-2018 and the  
11 same sum or so much thereof as may be necessary for fiscal year  
12 2018-2019 to be deposited into the alternative energy research  
13 and development revolving fund.

14          SECTION 3. There is appropriated out of the alternative  
15 energy research and development revolving fund the sum of  
16 \$           or so much thereof as may be necessary for fiscal year  
17 2017-2018 and the same sum or so much thereof as may be  
18 necessary for fiscal year 2018-2019 for the purpose of providing  
19 grants pursuant to Act 159, Session Laws of Hawaii 2015.

20          The sums appropriated shall be expended by the high  
21 technology development corporation for the purposes of this Act.



1 SECTION 4. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect on June 29, 2017,  
4 provided that sections 2 and 3 of this Act shall take effect on  
5 July 1, 2017.

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INTRODUCED BY: Michelle J. Udani

*[Handwritten signatures]*



# S.B. NO. 682

**Report Title:**

Four-Year Alternate Energy Research and Development Pilot Project; Appropriations

**Description:**

Extends the sunset date of the Alternate Energy Research and Development Pilot Project to June 30, 2019. Appropriates funds for the Project.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

