

JAN 20 2017

A BILL FOR AN ACT

RELATING TO TAX CREDITS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 223, Session Laws of Hawaii 2015, is
2 amended by amending section 4 to read as follows:

3 "SECTION 4. This Act, upon its approval, shall apply to
4 taxable years beginning after December 31, 2015; provided that
5 this Act shall be repealed on December 31, [~~2017~~] 2019, and
6 section 235-55.85, Hawaii Revised Statutes, shall be reenacted
7 in the form in which it read on the day prior to the effective
8 date of this Act."

9 SECTION 2. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act shall take effect upon its approval.
12

INTRODUCED BY:

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S.B. NO. 256

Report Title:

Refundable Food/Excise Tax Credit

Description:

Amends Act 223, SLH 2015 to extend the sunset of the refundable food/excise tax credit for two years to 12/31/19.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

