S.B. NO. ¹²²⁷ H.D. 1

A BILL FOR AN ACT

RELATING TO FORECLOSURES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Act 182, Session Laws of Hawaii 2012, is	
2	amended by	y amending section 69 to read as follows:	
3	"SEC	TION 69. This Act shall take effect upon its approval;	
4	provided that:		
5	[(1)	On July 1, 2017:	
6		(A) Section 667-0 in section 3 of this Act shall be	
7		repealed; and	
8		(B) Section-667-P in section 3 of this Act shall take	
9		effect;	
10	(2)]	(1) Section 4 of this Act, amending section 454M-5,	
11		Hawaii Revised Statutes, shall take effect on July 1,	
12		2012;	
13	[(3)]	(2) The website maintained by the department of	
14		commerce and consumer affairs for purposes of	
15		publishing the electronic public notices of public	
16		sale pursuant to section 667-27(d), as amended in	

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1		section 20 of this Act, shall be operative no later
2		than August 30, 2012;
3	[(4)]	(3) Section 26 of this Act, amending section 667-41,
4		Hawaii Revised Statutes, shall take effect on
5		September 1, 2012; and
6	[-(5)]	(4) Part VI of this Act, amending sections 667-F,
7		667-R, and 667-27, Hawaii Revised Statutes, shall take
8		effect two years after the effective date of this
9		Act."
10	SECT	ION 2. Section 667-18, Hawaii Revised Statutes, is
11	repealed.	
12	[" [\$	667-18] Attorney affirmation in judicial foreclosure.
13	An attorney who files a complaint in a mortgage foreclosure	
14	action shall affirm in writing, under penalty of perjury, that	
15	to the best of the attorney's knowledge, information, and belief	
16	the allegations contained in the complaint are warranted by	
17	existing law and have evidentiary support."]	
18	SECT	ION 3. Statutory material to be repealed is bracketed
19	and stricken. New statutory material is underscored.	
20	SECT	ION 4. This Act shall take effect on July 1, 2059.



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S.B. NO. ¹²²⁷ H.D. 1

Report Title: Foreclosures; Attorney Affirmation; Judicial Foreclosure

Description:

Makes permanent the affirmation requirement and form that is filed by an attorney on behalf of a mortgagee who is seeking to foreclose on a residential property under a judicial foreclosure action. Repeals the affirmation requirement of an attorney who files a complaint in a mortgage foreclosure action that would have been effective on 07/01/2017. (SB1227 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

