

JAN 25 2017

A BILL FOR AN ACT

RELATING TO MUTUAL BENEFIT SOCIETIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

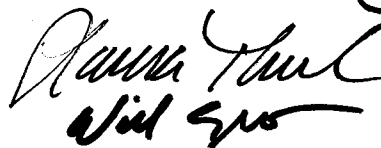
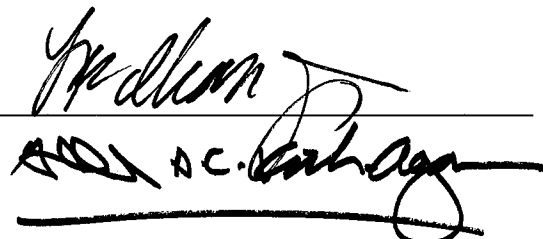
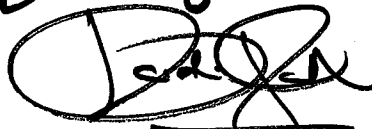
1 SECTION 1. Section 432:1-202, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:

3 "(c) After the organization of a society is completed and
4 a certificate of registration is granted by the commissioner,
5 the society shall be governed by its administrative board or
6 body in accordance with its constitution and bylaws[-]; provided
7 that, notwithstanding anything in the constitution and bylaws to
8 the contrary, the administrative board or body of the society
9 shall permit a special meeting to be called upon the written
10 request of not less than one thousand members of the society."

11 SECTION 2. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 3. This Act shall take effect upon its approval.
14

INTRODUCED BY:



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S.B. NO. 1137

Report Title:

Mutual Benefit Societies; Members; Special Meetings

Description:

Requires a mutual benefit society to allow a special meeting to be called upon the written request of not less than one thousand of its members.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

