
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that, pursuant to Act
2 245, Session Laws of Hawaii 2016, beginning in 2019, the auditor
3 is required to review certain credits, exclusions, and
4 deductions under the income tax and financial institutions tax.
5 Pursuant to Act 261, Session Laws of Hawaii 2016, beginning in
6 2018, the auditor is also required to review certain exemptions,
7 exclusions, and credits under the general excise and use taxes,
8 public service company tax, and insurance premium tax.

9 The legislature has chosen to relieve the auditor of this
10 duty and assign the duty to the department of taxation. The
11 legislature has also chosen to delay the review schedules of the
12 reviews mandated by Act 261 by one year because relevant tax
13 impact data may not be readily available in 2018. The
14 department of taxation is undertaking a tax system modernization
15 project that will be capable of efficiently collecting and
16 reporting data on the tax expenditures from exemptions,
17 exclusions, deductions, and credits. Thus, the legislature



1 finds it prudent to delay the review schedules until after the
2 tax system modernization project reaches a higher level of
3 production.

4 The legislature has also chosen to provide the department
5 of taxation with discretion in identifying and evaluating the
6 purpose of the exemptions, exclusions, deductions, and credits
7 to be reviewed and in identifying exemptions, exclusions,
8 deductions, and credits that should not be reviewed.

9 The legislature also finds that the organic foods
10 production tax credit should be added to the review schedule.
11 The tax credit was established by Act 258, Session Laws of
12 Hawaii 2016, and the schedule of income tax credit reviews was
13 established by Act 245, Session Laws of Hawaii 2016. Because of
14 the near simultaneous passage during the regular session of 2016
15 of the bills that became Acts 245 and 258, the organic foods
16 production tax credit was not included in the review schedule of
17 Act 245.

18 The purpose of this Act is to:

19 (1) Repeal Chapter 23, parts VI and VII, Hawaii Revised
20 Statutes, requiring the auditor to review tax
21 exemptions, exclusions, deductions, and credits;



- 1 (2) Require the department of taxation to conduct reviews
2 of tax exemptions, exclusions, deductions, and
3 credits;
- 4 (3) Clarify the review criteria regarding the achievement
5 of the legislative purpose of the exemption,
6 exclusion, deduction, or credit;
- 7 (4) Amend the list of exemptions, exclusions, deductions,
8 and credits to be reviewed; and
- 9 (5) Add the organic foods production tax credit that was
10 enacted by Act 258, Session Laws of Hawaii 2016, to
11 the review schedule.

12 SECTION 2. Chapter 231, Hawaii Revised Statutes, is
13 amended by adding a new part to be appropriately designated and
14 to read as follows:

15 **"PART . REVIEW OF TAX EXEMPTIONS, EXCLUSIONS,**
16 **DEDUCTIONS, AND CREDITS.**

17 **§231-A Review of certain tax exemptions, tax credits, tax**
18 **exclusions, and tax deductions.** (a) The department shall
19 review the tax exemptions, exclusions, deductions, and credits
20 listed in this part.



1 (b) For each exemption, exclusion, deduction, and credit
2 listed in this part, the department shall:

3 (1) Determine the amount of tax expenditure for the
4 exemption, exclusion, deduction, or credit for each of
5 the previous three calendar years;

6 (2) Estimate the amount of tax expenditure for the
7 exemption, exclusion, deduction, or credit for the
8 current calendar year and the next two calendar years;

9 (3) Determine whether the exemption, exclusion, deduction,
10 or credit has achieved and continues to achieve the
11 purpose for which it was enacted by the legislature as
12 determined by the director of taxation;

13 (4) Determine whether the exemption, exclusion, deduction,
14 or credit is necessary to promote or preserve tax
15 equity or efficiency;

16 (5) If the exemption, exclusion, deduction, or credit was
17 enacted because of its purported economic or
18 employment benefit to the State:

19 (A) Determine whether a benefit has resulted, and if
20 so, quantify to the extent possible the estimated



1 benefit directly attributable to the exemption,
2 exclusion, deduction, or credit; and
3 (B) Comment on whether the benefit, if any, outweighs
4 the amount of the tax expenditure of the
5 exemption, exclusion, deduction, or credit; and
6 (6) Report the amount of the tax expenditure of each
7 exemption, exclusion, deduction, or credit per low-
8 income resident of the State. For purposes of this
9 paragraph, a "low-income resident of the State" means
10 an individual who is a resident of the State and:
11 (A) Is the only member of a family of one and has an
12 income of not more than eighty per cent of the
13 area median income for a family of one; or
14 (B) Is part of a family with an income of not more
15 than eighty per cent of the area median income
16 for a family of the same size.
17 This ratio shall be estimated by dividing the annual
18 tax expenditure for the exemption, exclusion,
19 deduction, or credit by the number of low-income
20 residents of the State in the calendar year. The
21 estimate determined pursuant to this paragraph is



1 intended to display the effect on low-income residents
2 of the State if they directly receive, either through
3 tax reduction or negative tax, the dollar amount of
4 the tax expenditure saved by elimination of the
5 exemption, exclusion, deduction, or credit.

6 (c) The director of taxation shall submit the findings of
7 the reviews required under this part to the legislature and
8 governor not later than twenty days prior to the convening of
9 the regular session following the year the review is to be
10 performed.

11 (d) Notwithstanding any other law to the contrary, the
12 reports required under this part shall include aggregated data
13 on the exemptions, exclusions, deductions, and credits reviewed.
14 The director of taxation shall include such aggregated data in
15 the reports required under this part without regard to the total
16 number of taxpayers represented in any set of aggregated data.

17 (e) Where appropriate, the director of taxation may review
18 an exemption, exclusion, deduction, or credit that is not listed
19 in this part.



1 (f) Where appropriate, the director of taxation may
2 determine that an exemption, exclusion, deduction, or credit
3 listed in this part need not be reviewed.

4 (g) The director of taxation may require any taxpayer
5 claiming any exemption, exclusion, deduction, or credit to
6 annually submit information regarding the exemption, exclusion,
7 deduction, or credit to the department on a form to be
8 prescribed by the department. Any taxpayer failing to submit
9 the required information shall be subject to a penalty of
10 \$ for each instance of noncompliance.

11 **§231-B Review beginning in 2019.** (a) The exemptions and
12 exclusions under the general excise and use taxes listed in this
13 subsection shall be reviewed in 2019 and every tenth year
14 thereafter.

- 15 (1) Section 237-13(3)(B)--Gross income of contractors from
16 subcontractors;
- 17 (2) Section 237-13(3)(C)--Reimbursements to federal cost-
18 plus contractors;
- 19 (3) Section 237-24.3(11)--Amounts received from aircraft
20 and aircraft engine rental or leasing;



- 1 (4) Section 237-24.9--Amounts received from aircraft
2 servicing and maintenance and aircraft service and
3 maintenance facility construction;
- 4 (5) Section 238-1, paragraph (6) of the definition of
5 "use"--The value of aircraft leases or rental and
6 acquired or imported aircrafts and aircraft engines;
7 and
- 8 (6) Section 238-1, paragraph (8) of the definition of
9 "use"--The value of material, parts, or tools for
10 aircraft service and maintenance and aircraft service
11 and maintenance facility construction.
- 12 (b) The credits under the income and financial
13 institutions tax listed in this subsection shall be reviewed in
14 2019 and every fifth year thereafter.
- 15 (1) Sections 235-12.5 and 241-4.6--Credit for renewable
16 energy technology system installed and placed in
17 service in the State. For the purpose of section 231-
18 A(b) (5), this credit shall be deemed to have been
19 enacted for an economic benefit; and



1 (2) Section 235-17--Credit for qualified production costs
2 incurred for a qualified motion picture, digital
3 media, or film production.

4 **§231-C Review beginning in 2020.** (a) The exemptions and
5 exclusions under the general excise and use taxes listed in this
6 subsection shall be reviewed in 2020 and every tenth year
7 thereafter.

8 (1) Section 237-16.5--Gross income of real property
9 lessees from sublessees;

10 (2) Section 237-16.8--Value or gross income of nonprofit
11 organizations from conventions, conferences, trade
12 shows, and display spaces;

13 (3) Section 349-10--Proceeds earned from annual senior
14 citizen's fairs;

15 (4) Section 237-23.5--Amounts received from common
16 payments of related entities;

17 (5) Section 237-24(13)--Amounts received by blind, deaf,
18 or totally disabled persons from their business;

19 (6) Section 237-24(14)--Amounts received by independent
20 cane farmers who are sugarcane producers;



- 1 (7) Section 237-24(15)--Amounts received by foster
2 parents;
- 3 (8) Section 237-24(16)--Reimbursements to cooperative
4 housing corporations for operating and maintenance
5 expenses;
- 6 (9) Section 237-24(17)--Amounts received by TRICARE
7 managed care support contractors; and
- 8 (10) Section 237-24(18)--Amounts received by patient-
9 centered community care program contractors.
- 10 (b) The credits, exclusions, and deductions under the
11 income tax and financial institutions tax listed in this
12 subsection shall be reviewed in 2020 and every fifth year
13 thereafter.
- 14 (1) Section 235-7.3--Exclusion of royalties and other
15 income derived from a patent, copyright, or trade
16 secret of a qualified high technology business;
- 17 (2) Section 235-9.5--Exclusion for income and proceeds
18 from stock options or stocks of a qualified high
19 technology business or a holding company for a
20 qualified high technology business;



- 1 (3) Sections 235-17.5 and 241-4.4--Credit for capital
- 2 infrastructure costs;
- 3 (4) Sections 235-110.7 and 241-4.5--Credit for capital
- 4 goods used by a trade or business;
- 5 (5) Section 235-110.91--Credit for research activity; and
- 6 (6) Section 241-3.5--Deduction for adjusted eligible net
- 7 income of an international banking facility.

8 **§231-D Review beginning in 2021.** (a) The exemptions and
9 exclusions under the general excise tax, public service company
10 tax, and insurance premium tax listed in this subsection shall
11 be reviewed in 2021 and every tenth year thereafter.

- 12 (1) Section 239-2, paragraph (5) of the definition of
- 13 "gross income"--Gross income of home service providers
- 14 of mobile telecommunications services;
- 15 (2) Section 239-2, exclusions under the definition of
- 16 "gross income"--Dividends paid by one member to
- 17 another member of an affiliated public service company
- 18 group or gross income from the sale or transfer of
- 19 materials and supplies, interest on loans, and
- 20 provision of services among members of an affiliated
- 21 public service company group;



- 1 (3) Section 237-3(b)--Gross receipts from the sale or
2 transfer of materials and supplies, interest on loans,
3 and provision of services among members of an
4 affiliated public service company group;
- 5 (4) Section 239-5.5--Gross income of utilities from
6 monthly surcharges;
- 7 (5) Section 239-5.6--Gross income of electric utility
8 companies from cable surcharges;
- 9 (6) Section 239-6.5--Tax credit for lifeline telephone
10 service subsidies;
- 11 (7) Section 237-13(6)(D)(i), (ii), (iii), and (iv)--Gross
12 receipts of home service providers acting as service
13 carriers;
- 14 (8) Section 269-172--Green infrastructure charges received
15 by electric utilities;
- 16 (9) Section 237-29.7--Gross income or gross proceeds
17 received by insurance companies;
- 18 (10) Section 431:7-207--Tax credit to facilitate regulatory
19 oversight;
- 20 (11) Section 432:1-403--Exemption for nonprofit medical
21 indemnity or hospital service associations or



1 societies specifically from the general excise tax,
2 public service company tax, or insurance premium tax;
3 and

4 (12) Section 432:2-503--Exemption for fraternal benefit
5 societies specifically from the general excise tax,
6 public service company tax, or insurance premium tax.

7 (b) The credit and exclusions under the income tax listed
8 in this subsection shall be reviewed in 2021 and every fifth
9 year thereafter.

10 (1) Section 235-4.5(a)--Exclusion of intangible income
11 earned by a trust sited in this State;

12 (2) Section 235-4.5(b)--Exclusion of intangible income of
13 a foreign corporation owned by a trust sited in this
14 State;

15 (3) Section 235-4.5(c)--Credit to a resident beneficiary
16 of a trust for income taxes paid by the trust to
17 another state;

18 (4) Sections 235-55 and 235-129(a)--Credit for income
19 taxes paid by a resident taxpayer to another
20 jurisdiction;



1 (5) Section 235-71(c)--Credit for a regulated investment
2 company shareholder for the capital gains tax paid by
3 the company;

4 (6) Section 235-110.6--Credit for fuel taxes paid by a
5 commercial fisher;

6 (7) Section 235-110.93--Credit for important agricultural
7 land qualified agricultural cost;

8 (8) Section 235-129(b)--Credit to a shareholder of an S
9 corporation for the shareholder's pro rata share of
10 the tax credit earned by the S corporation in this
11 State; and

12 (9) Section 209E-10--Credit for a qualified business in an
13 enterprise zone; provided that the review of this
14 credit pursuant to this part shall be limited in scope
15 to income tax credits.

16 **§231-E Review beginning in 2022.** (a) The exemptions and
17 exclusions under the general excise and use taxes listed in this
18 subsection shall be reviewed in 2022 and every tenth year
19 thereafter.



- 1 (1) Section 237-24.3(1)--Amounts received from loading,
2 transporting, and unloading agricultural commodities
3 shipped interisland;
- 4 (2) Section 237-24.3(3)(A)--Amounts received from cargo
5 loading or unloading;
- 6 (3) Section 237-24.3(3)(B)--Amounts received from tugboat
7 and towage services;
- 8 (4) Section 237-24.3(3)(C)--Amounts received from the
9 transportation of pilots or government officials and
10 other maritime-related services;
- 11 (5) Section 238-1, paragraph (7) of the definition of
12 "use"--The value of oceangoing vehicles for
13 transportation from one point to another in the State;
- 14 (6) Section 238-3(g)--The value of imported intoxicating
15 liquor and cigarettes and tobacco products for sale to
16 persons or common carriers in interstate commerce;
- 17 (7) Section 238-3(h)--The value of vessels constructed
18 under section 189-25, relating to commercial fishing
19 vessel loans, prior to July 1, 1969; and
- 20 (8) Section 237-28.1--Gross proceeds from shipbuilding and
21 ship repair.



1 (b) The credit and exclusions under the income tax and
2 financial institutions tax listed in this subsection shall be
3 reviewed in 2022 and every fifth year thereafter.

4 (1) Section 235-5.5--Deduction for individual housing
5 account deposit;

6 (2) Section 235-7(f)--Deduction of property loss due to a
7 natural disaster;

8 (3) Section 235-16.5--Credit for cesspool upgrade,
9 conversion, or connection;

10 (4) Section 235-19--Deduction for maintenance of an
11 exceptional tree;

12 (5) Section 235-55.91--Credit for the employment of a
13 vocational rehabilitation referral;

14 (6) Section 235-110.2--Credit for in-kind services
15 contribution for public school repair and maintenance;
16 and

17 (7) Sections 235-110.8 and 241-4.7--Credit for ownership
18 of a qualified low-income housing building.

19 **§231-F Review beginning in 2023.** (a) The exemptions and
20 exclusions under the general excise and use taxes listed in this



- 1 subsection shall be reviewed in 2023 and every tenth year
2 thereafter.
- 3 (1) Section 237-24.3(4)--Amounts received by employment
4 benefit plans and amounts received by nonprofit
5 organizations or offices for the administration of
6 employee benefit plans;
- 7 (2) Section 237-24.3(5)--Amounts received from food
8 coupons under the federal food stamp program or
9 vouchers under the Special Supplemental Foods Program
10 for Women, Infants and Children;
- 11 (3) Section 237-24.3(6)--Amounts received from the sale of
12 prescription drugs or prosthetic devices;
- 13 (4) Section 237-24.3(8)--Amounts received as dues by
14 unincorporated merchants associations for advertising
15 or promotion;
- 16 (5) Section 237-24.3(9)--Amounts received by labor
17 organizations from real property leases;
- 18 (6) Section 237-24.75(2)--Reimbursements to the Hawaii
19 convention center operator from the Hawaii tourism
20 authority;



1 (7) Section 237-24.75(3)--Reimbursements to professional
2 employer organizations from client companies for
3 employee wages and fringe benefits; and

4 (8) Section 209E-11--Amounts received by qualified
5 businesses in enterprise zones.

6 (b) The credits under the income tax listed in this
7 subsection shall be reviewed in 2023 and every fifth year
8 thereafter.

9 (1) Section 235-15--Credit for purchase of child passenger
10 restraint system;

11 (2) Section 235-55.6--Credit for employment-related
12 expenses for household and dependent care services;

13 (3) Section 235-55.7--Credit for a low-income household
14 renter;

15 (4) Section 235-55.85--Credit for food and excise tax; and

16 (5) Section 235-110.94--Credit for organic foods
17 production.

18 **§231-G Review beginning in 2024.** The exemptions and
19 exclusions under the general excise and use taxes listed in this
20 section shall be reviewed in 2024 and every tenth year
21 thereafter.



- 1 (1) Section 237-24.3(2)--Reimbursements to associations of
2 owners of condominium property regimes or nonprofit
3 homeowners or community associations for common
4 expenses;
- 5 (2) Section 237-24.5--Amounts received by exchanges or
6 exchange members;
- 7 (3) Section 237-25(a)(3)--Gross income received from
8 tangible personal property sales to state-chartered
9 credit unions;
- 10 (4) Section 237-24.8--Amounts received by financial
11 institutions, trust companies, trust departments, or
12 financial corporations acting as interbank brokers;
- 13 (5) Section 237-26--Gross proceeds of scientific
14 contractors and subcontractors;
- 15 (6) Section 238-3(j)--The value of property or services
16 exempted by section 237-26, relating to scientific
17 contracts; and
- 18 (7) Section 237-27--Amounts received by petroleum product
19 refiners from other refiners.

20 **§231-H Review beginning in 2025.** The exemptions and
21 exclusions under the general excise and use taxes listed in this



1 section shall be reviewed in 2025 and every tenth year
2 thereafter.

3 (1) Section 237-24.7(1)--Amounts received by hotel
4 operators and hotel suboperators for employee wages
5 and fringe benefits;

6 (2) Section 237-24.7(2)--Amounts received by a county
7 transportation system operator under a contract with
8 the county;

9 (3) Section 237-24.7(4)--Amounts received by orchard
10 property operators for employee wages and fringe
11 benefits;

12 (4) Section 237-24.7(6)--Amounts received from insurers
13 for damage or loss of inventory of businesses located
14 in a natural disaster area;

15 (5) Section 237-24.7(7)--Amounts received by community
16 organizations, school booster clubs, and nonprofit
17 organizations for precinct and other election-related
18 activities;

19 (6) Section 237-24.7(8)--Interest received by persons
20 domiciled outside the State from trust companies
21 acting as payment agents or trustees on behalf of



1 issuers or payees of interest-bearing instruments or
2 obligations;

3 (7) Section 237-24.7(9)--Amounts received by management
4 companies from related entities engaged in interstate
5 or foreign common carrier telecommunications services
6 for employee wages and fringe benefits; and

7 (8) Section 237-24.7(10)--Amounts received from high
8 technology research and development grants.

9 **§231-I Review beginning in 2026.** The exemptions,
10 exclusions, or credits under the general excise and use taxes
11 and insurance premium tax listed in this section shall be
12 reviewed in 2026 and every tenth year thereafter.

13 (1) Section 237-27.5--Gross proceeds from air pollution.
14 control facility construction, reconstruction,
15 operation, use, maintenance, or furnishing;

16 (2) Section 238-3(k)--The value of air pollution control
17 facilities;

18 (3) Section 237-27.6--Amounts received by solid waste
19 processing, disposal, and electric generating facility
20 operators under sale and leaseback transactions with
21 political subdivisions that involve the facilities;



- 1 (4) Section 237-29--Gross income of qualified persons or
- 2 firms or nonprofits or limited distribution mortgagors
- 3 for certified or approved low-income housing projects;
- 4 (5) Section 238-3(j)--The value of property, services, or
- 5 contracting exempted by section 237-29, relating to
- 6 certified or approved housing projects;
- 7 (6) Section 431:7-208--Credit for low-income housing;
- 8 (7) Section 46-15.1(a)--Gross income from county low-
- 9 income housing projects; and
- 10 (8) Section 346-369--Compensation received by provider
- 11 agencies for homeless services or homeless facility
- 12 management.

13 **§231-J Review beginning in 2027.** The exemptions or
 14 exclusions under the general excise and use taxes listed in this
 15 section shall be reviewed in 2027 and every tenth year
 16 thereafter.

- 17 (1) Section 237-29.5--Value or gross proceeds from
- 18 tangible personal property shipped out of State;
- 19 (2) Section 237-29.53--Value or gross income from
- 20 contracting or services performed for use outside the
- 21 State;



1 (3) Section 238-1, paragraph (9) of the definition of
2 "use"--The value of services or contracting imported
3 for resale, consumption, or use outside the State; and

4 (4) Section 237-29.55--Gross proceeds or gross income from
5 the sale of tangible personal property imported into
6 the State for subsequent resale.

7 **§231-K Review beginning in 2028.** The exemptions or
8 exclusions under the general excise tax listed in this section
9 shall be reviewed in 2028 and every tenth year thereafter.

10 (1) Section 237-23(a)(3)--Fraternal benefit societies,
11 orders, or associations for the payment of benefits to
12 members;

13 (2) Section 237-23(a)(4)--Corporations, associations,
14 trusts, or societies:

15 (A) Organized and operated exclusively for religious,
16 charitable, scientific, or educational purposes;

17 (B) Operating senior citizens housing facilities
18 qualifying for loans under the United States
19 Housing Act of 1959, as amended;

20 (C) Operating legal service plans; or



- 1 (D) Operating or managing homeless facilities or
- 2 other programs for the homeless;
- 3 (3) Section 237-23(a)(5)--Business leagues, chambers of
- 4 commerce, boards of trade, civic leagues, agricultural
- 5 and horticultural organizations, and organizations
- 6 operated exclusively for the benefit of the community
- 7 or promotion of social welfare, including legal
- 8 service plans;
- 9 (4) Section 237-23(a)(6)--Hospitals, infirmaries, and
- 10 sanitararia;
- 11 (5) Section 237-23(a)(7)--Tax-exempt potable water
- 12 companies serving residential communities lacking
- 13 access to public utility water services;
- 14 (6) Section 237-23(a)(8)--Agricultural cooperative
- 15 associations incorporated under state or federal law;
- 16 (7) Section 237-23(a)(9)--Persons affected with Hansen's
- 17 disease and kokuas with respect to business within the
- 18 county of Kalawao;
- 19 (8) Section 237-23(a)(10)--Corporations, companies,
- 20 associations, or trusts organized for cemeteries; and
- 21 (9) Section 237-23(a)(11)--Nonprofit shippers."



1 SECTION 3. Section 231-3.4, Hawaii Revised Statutes, is
2 amended as follows:

3 1. By amending subsection (a) to read:

4 "(a) The department of taxation shall publish reports on
5 the following:

6 (1) Hawaii income patterns - individuals;

7 (2) Hawaii income patterns - businesses;

8 (3) Tax credits; ~~and~~

9 (4) General excise tax exemptions that:

10 (A) Are tax expenditures at the wholesale rate;

11 (B) Are tax expenditures at the retail rate; and

12 (C) May be foregone opportunities to export taxes;

13 provided that the department of taxation shall

14 have the discretion to determine the exemptions

15 that fit within each of the categories within

16 subparagraphs (A), (B), and (C) and those that do

17 not fit into any of the categories. The

18 department shall not be required to publish

19 reports on exemptions that do not fit into any of

20 the categories ~~[-]~~; and



1 (5) Tax expenditures as described in part of this
2 chapter."

3 2. By amending subsection (c) to read:

4 "(c) The department of taxation shall provide the reports
5 required by subsection (a) (1) and (3) to the legislature no
6 later than twenty days prior to the convening of each regular
7 session; provided that on or before December 31, 2015, the
8 department of taxation shall report to the legislature on the
9 status of upgrading its forms and reporting capabilities per the
10 implementation of the department of taxation's tax system
11 modernization. The department of taxation shall provide the
12 reports required by subsection (a) (2) and (4) to the legislature
13 no later than twenty days prior to the convening of the 2017
14 regular session and each session thereafter. The department
15 shall provide the reports required by subsection (a) (5) on the
16 schedule provided in part of this chapter."

17 SECTION 4. Chapter 23, part VI, Hawaii Revised Statutes,
18 is repealed.

19 SECTION 5. Chapter 23, part VII, Hawaii Revised Statutes,
20 is repealed.



1 SECTION 6. In codifying the new sections added by section
2 2 of this Act, the revisor of statutes shall substitute
3 appropriate section numbers for the letters used in designating
4 the new sections in this Act.

5 SECTION 7. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 8. This Act shall take effect on July 1, 2030.



Report Title:

Taxation; Tax Expenditures and Exemptions; Reporting; Review

Description:

Requires the Department of Taxation to review and report on tax expenditures and exemptions. Repeals requirement for Auditor to review and report on tax expenditures and exemptions. (SB100 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

