
A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 206M, Hawaii Revised Statutes, is
2 amended by adding a new section to part I to be appropriately
3 designated and to read as follows:

4 "§206M- High technology shared equipment program. (a)

5 The development corporation shall establish and administer a
6 high technology shared equipment program to enable technology
7 companies to access high technology equipment at a low cost.

8 (b) The development corporation may facilitate a network
9 for companies to share their own high technology equipment with
10 other companies through the program. The rates and terms of use
11 shall be established between the companies. The development
12 corporation may suggest reasonable fee schedules and terms to
13 facilitate the confidence of both parties. The development
14 corporation may accept a fee for facilitating the transaction.

15 (c) The development corporation may also purchase or
16 accept high technology equipment and allow companies access to
17 that equipment for a fee.



1 (d) The development corporation may also dispose of
2 equipment through sale or otherwise as it deems appropriate,
3 with the approval of the board.

4 (e) All revenues received pursuant to this section shall
5 be deposited in the high technology special fund established
6 pursuant to section 206M-15.5."

7 SECTION 2. There is appropriated out of the general
8 revenues of the State of Hawaii the sum of \$ or so much
9 thereof as may be necessary for fiscal year 2017-2018 and the
10 same sum or so much thereof as may be necessary for fiscal year
11 2018-2019 to be deposited into the high technology special fund.

12 SECTION 3. There is appropriated out of the high
13 technology special fund the sum of \$ or so much thereof
14 as may be necessary for fiscal year 2017-2018 and the same sum
15 or so much thereof as may be necessary for fiscal year 2018-2019
16 for implementation and administration of the high technology
17 shared equipment program established under this Act.

18 The sums appropriated shall be expended by the high
19 technology development corporation for the purposes of this Act.

20 SECTION 4. New statutory material is underscored.

21 SECTION 5. This Act shall take effect on July 1, 2038.



Report Title:

High Technology Development Corporation; High Technology Shared Equipment Program

Description:

Requires the High Technology Development Corporation to establish and administer a High Technology Shared Equipment Program to allow companies to share high technology equipment. Appropriates funds. (HB911 HD1)

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