
A BILL FOR AN ACT

RELATING TO INCOME TAX RATES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-51, Hawaii Revised Statutes, is
2 amended by amending subsections (a), (b), and (c) to read as
3 follows:

4 "(a) There is hereby imposed on the taxable income of (1)
5 every taxpayer who files a joint return under section 235-93;
6 and (2) every surviving spouse a tax determined in accordance
7 with the following table:

8 In the case of any taxable year beginning after
9 December 31, 2001:

10	If the taxable income is:	The tax shall be:
11	Not over \$4,000	1.40% of taxable income
12	Over \$4,000 but	\$56.00 plus 3.20% of
13	not over \$8,000	excess over \$4,000
14	Over \$8,000 but	\$184.00 plus 5.50% of
15	not over \$16,000	excess over \$8,000
16	Over \$16,000 but	\$624.00 plus 6.40% of
17	not over \$24,000	excess over \$16,000



1	Over \$24,000 but	\$1,136.00 plus 6.80% of
2	not over \$32,000	excess over \$24,000
3	Over \$32,000 but	\$1,680.00 plus 7.20% of
4	not over \$40,000	excess over \$32,000
5	Over \$40,000 but	\$2,256.00 plus 7.60% of
6	not over \$60,000	excess over \$40,000
7	Over \$60,000 but	\$3,776.00 plus 7.90% of
8	not over \$80,000	excess over \$60,000
9	Over \$80,000	\$5,356.00 plus 8.25% of
10		excess over \$80,000.

11 In the case of any taxable year beginning after
12 December 31, 2006:

13	If the taxable income is:	The tax shall be:
14	Not over \$4,800	1.40% of taxable income
15	Over \$4,800 but	\$67.00 plus 3.20% of
16	not over \$9,600	excess over \$4,800
17	Over \$9,600 but	\$221.00 plus 5.50% of
18	not over \$19,200	excess over \$9,600
19	Over \$19,200 but	\$749.00 plus 6.40% of
20	not over \$28,800	excess over \$19,200
21	Over \$28,800 but	\$1,363.00 plus 6.80% of



1	not over \$38,400	excess over \$28,800
2	Over \$38,400 but	\$2,016.00 plus 7.20% of
3	not over \$48,000	excess over \$38,400
4	Over \$48,000 but	\$2,707.00 plus 7.60% of
5	not over \$72,000	excess over \$48,000
6	Over \$72,000 but	\$4,531.00 plus 7.90% of
7	not over \$96,000	excess over \$72,000
8	Over \$96,000	\$6,427.00 plus 8.25% of
9		excess over \$96,000.

10 In the case of any taxable year beginning after December
11 31, 2016:

12	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
13	<u>Not over \$4,800</u>	<u>1.05% of taxable income</u>
14	<u>Over \$4,800 but</u>	<u>\$50.00 plus 2.40% of</u>
15	<u>not over \$9,600</u>	<u>excess over \$4,800</u>
16	<u>Over \$9,600 but</u>	<u>\$166.00 plus 4.10% of</u>
17	<u>not over \$19,200</u>	<u>excess over \$9,600</u>
18	<u>Over \$19,200 but</u>	<u>\$559.00 plus 4.80% of</u>
19	<u>not over \$28,800</u>	<u>excess over \$19,200</u>
20	<u>Over \$28,800 but</u>	<u>\$1,020.00 plus 5.10% of</u>
21	<u>not over \$38,400</u>	<u>excess over \$28,800</u>



1	<u>Over \$38,400 but</u>	<u>\$1,510.00 plus 5.40% of</u>
2	<u>not over \$48,000</u>	<u>excess over \$38,400</u>
3	<u>Over \$48,000 but</u>	<u>\$2,028.00 plus 5.70% of</u>
4	<u>not over \$72,000</u>	<u>excess over \$48,000</u>
5	<u>Over \$72,000 but</u>	<u>\$3,396.00 plus 5.90% of</u>
6	<u>not over \$96,000</u>	<u>excess over \$72,000</u>
7	<u>Over \$96,000 but</u>	<u>\$4,812.00 plus 8.25% of</u>
8	<u>not over \$300,000</u>	<u>excess over \$96,000</u>
9	<u>Over \$300,000 but</u>	<u>\$21,642.00 plus 9.00%</u>
10	<u>not over \$350,000</u>	<u>excess over \$300,000</u>
11	<u>Over \$350,000 but</u>	<u>\$26,142.00 plus 10.00% of</u>
12	<u>not over \$400,000</u>	<u>excess over \$350,000</u>
13	<u>Over \$400,000</u>	<u>\$31,142.00 plus 11.00% of</u>
14		<u>excess over \$400,000.</u>

15 (b) There is hereby imposed on the taxable income of every
16 head of a household a tax determined in accordance with the
17 following table:

18 In the case of any taxable year beginning after
19 December 31, 2001:

20	If the taxable income is:	The tax shall be:
21	Not over \$3,000	1.40% of taxable income



1	Over \$3,000 but	\$42.00 plus 3.20% of
2	not over \$6,000	excess over \$3,000
3	Over \$6,000 but	\$138.00 plus 5.50% of
4	not over \$12,000	excess over \$6,000
5	Over \$12,000 but	\$468.00 plus 6.40% of
6	not over \$18,000	excess over \$12,000
7	Over \$18,000 but	\$852.00 plus 6.80% of
8	not over \$24,000	excess over \$18,000
9	Over \$24,000 but	\$1,260.00 plus 7.20% of
10	not over \$30,000	excess over \$24,000
11	Over \$30,000 but	\$1,692.00 plus 7.60% of
12	not over \$45,000	excess over \$30,000
13	Over \$45,000 but	\$2,832.00 plus 7.90% of
14	not over \$60,000	excess over \$45,000
15	Over \$60,000	\$4,017.00 plus 8.25% of
16		excess over \$60,000.

17 In the case of any taxable year beginning after

18 December 31, 2006:

19	If the taxable income is:	The tax shall be:
20	Not over \$3,600	1.40% of taxable income
21	Over \$3,600 but	\$50.00 plus 3.20% of



1	not over \$7,200	excess over \$3,600
2	Over \$7,200 but	\$166.00 plus 5.50% of
3	not over \$14,400	excess over \$7,200
4	Over \$14,400 but	\$562.00 plus 6.40% of
5	not over \$21,600	excess over \$14,400
6	Over \$21,600 but	\$1,022.00 plus 6.80% of
7	not over \$28,800	excess over \$21,600
8	Over \$28,800 but	\$1,512.00 plus 7.20% of
9	not over \$36,000	excess over \$28,800
10	Over \$36,000 but	\$2,030.00 plus 7.60% of
11	not over \$54,000	excess over \$36,000
12	Over \$54,000 but	\$3,398.00 plus 7.90% of
13	not over \$72,000	excess over \$54,000
14	Over \$72,000	\$4,820.00 plus 8.25% of
15		excess over \$72,000.

16 In the case of any taxable year beginning after December
17 31, 2016:

18	<u>If the taxable income is:</u>	<u>The tax shall be:</u>
19	<u>Not over \$3,600</u>	<u>1.05% of taxable income</u>
20	<u>Over \$3,600 but</u>	<u>\$38.00 plus 2.40% of</u>
21	<u>not over \$7,200</u>	<u>excess over \$3,600</u>



1	<u>Over \$7,200 but</u>	<u>\$124.00 plus 4.10% of</u>
2	<u>not over \$14,400</u>	<u>excess over \$7,200</u>
3	<u>Over \$14,400 but</u>	<u>\$419.00 plus 4.80% of</u>
4	<u>not over \$21,600</u>	<u>excess over \$14,400</u>
5	<u>Over \$21,600 but</u>	<u>\$765.00 plus 5.10% of</u>
6	<u>not over \$28,800</u>	<u>excess over \$21,600</u>
7	<u>Over \$28,800 but</u>	<u>\$1,132.00 plus 5.40% of</u>
8	<u>not over \$36,000</u>	<u>excess over \$28,800</u>
9	<u>Over \$36,000 but</u>	<u>\$1,521.00 plus 5.70% of</u>
10	<u>not over \$54,000</u>	<u>excess over \$36,000</u>
11	<u>Over \$54,000 but</u>	<u>\$2,547.00 plus 5.90% of</u>
12	<u>not over \$72,000</u>	<u>excess over \$54,000</u>
13	<u>Over \$72,000 but</u>	<u>\$3,609.00 plus 8.25% of</u>
14	<u>not over \$225,000</u>	<u>excess over \$72,000</u>
15	<u>Over \$225,000 but</u>	<u>\$16,232.00 plus 9.00% of</u>
16	<u>not over \$262,500</u>	<u>excess over \$225,000</u>
17	<u>Over \$262,500 but</u>	<u>\$19,607.00 plus 10.00% of</u>
18	<u>not over \$300,000</u>	<u>excess over \$262,500</u>
19	<u>Over \$300,000</u>	<u>\$23,357.00 plus 11.00% of</u>
20		<u>excess over \$300,000.</u>



1 (c) There is hereby imposed on the taxable income of (1)
 2 every unmarried individual (other than a surviving spouse, or
 3 the head of a household) and (2) on the taxable income of every
 4 married individual who does not make a single return jointly
 5 with the individual's spouse under section 235-93 a tax
 6 determined in accordance with the following table:

7 In the case of any taxable year beginning after
 8 December 31, 2001:

9	If the taxable income is:	The tax shall be:
10	Not over \$2,000	1.40% of taxable income
11	Over \$2,000 but	\$28.00 plus 3.20% of
12	not over \$4,000	excess over \$2,000
13	Over \$4,000 but	\$92.00 plus 5.50% of
14	not over \$8,000	excess over \$4,000
15	Over \$8,000 but	\$312.00 plus 6.40% of
16	not over \$12,000	excess over \$8,000
17	Over \$12,000 but	\$568.00 plus 6.80% of
18	not over \$16,000	excess over \$12,000
19	Over \$16,000 but	\$840.00 plus 7.20% of
20	not over \$20,000	excess over \$16,000
21	Over \$20,000 but	\$1,128.00 plus 7.60% of



1	not over \$30,000	excess over \$20,000
2	Over \$30,000 but	\$1,888.00 plus 7.90% of
3	not over \$40,000	excess over \$30,000
4	Over \$40,000	\$2,678.00 plus 8.25% of
5		excess over \$40,000.

6 In the case of any taxable year beginning after
7 December 31, 2006:

8	If the taxable income is:	The tax shall be:
9	Not over \$2,400	1.40% of taxable income
10	Over \$2,400 but	\$34.00 plus 3.20% of
11	not over \$4,800	excess over \$2,400
12	Over \$4,800 but	\$110.00 plus 5.50% of
13	not over \$9,600	excess over \$4,800
14	Over \$9,600 but	\$374.00 plus 6.40% of
15	not over \$14,400	excess over \$9,600
16	Over \$14,400 but	\$682.00 plus 6.80% of
17	not over \$19,200	excess over \$14,400
18	Over \$19,200 but	\$1,008.00 plus 7.20% of
19	not over \$24,000	excess over \$19,200
20	Over \$24,000 but	\$1,354.00 plus 7.60% of
21	not over \$36,000	excess over \$24,000



1 Over \$36,000 but \$2,266.00 plus 7.90% of
 2 not over \$48,000 excess over \$36,000
 3 Over \$48,000 \$3,214.00 plus 8.25% of
 4 excess over \$48,000.

5 In the case of any taxable year beginning after

6 December 31, 2016:

<u>If the taxable income is:</u>	<u>The tax shall be:</u>
7 <u>Not over \$2,400</u>	8 <u>1.05% of taxable income</u>
9 <u>Over \$2,400 but</u>	9 <u>\$25.00 plus 2.40% of</u>
10 <u>not over \$4,800</u>	10 <u>excess over \$2,400</u>
11 <u>Over \$4,800 but</u>	11 <u>\$83.00 plus 4.10% of</u>
12 <u>not over \$9,600</u>	12 <u>excess over \$4,800</u>
13 <u>Over \$9,600 but</u>	13 <u>\$280.00 plus 4.80% of</u>
14 <u>not over \$14,400</u>	14 <u>excess over \$9,600</u>
15 <u>Over \$14,400 but</u>	15 <u>\$510.00 plus 5.10% of</u>
16 <u>not over \$19,200</u>	16 <u>excess over \$14,400</u>
17 <u>Over \$19,200 but</u>	17 <u>\$755.00 plus 5.40% of</u>
18 <u>not over \$24,000</u>	18 <u>excess over \$19,200</u>
19 <u>Over \$24,000 but</u>	19 <u>\$1,014.00 plus 5.70% of</u>
20 <u>not over \$36,000</u>	20 <u>excess over \$24,000</u>
21 <u>Over \$36,000 but</u>	21 <u>\$1,698.00 plus 5.90% of</u>



1	<u>not over \$48,000</u>	<u>excess over \$36,000</u>
2	<u>Over \$48,000 but</u>	<u>\$2,406.00 plus 8.25% of</u>
3	<u>not over \$150,000</u>	<u>excess over \$48,000</u>
4	<u>Over \$150,000 but</u>	<u>\$10,821.00 plus 9.00% of</u>
5	<u>not over \$175,000</u>	<u>excess over \$150,000</u>
6	<u>Over \$175,000 but</u>	<u>\$13,071.00 plus 10.00% of</u>
7	<u>not over \$200,000</u>	<u>excess over \$175,000</u>
8	<u>Over \$200,000</u>	<u>\$15,571.00 plus 11.00% of</u>
9		<u>excess over \$200,000."</u>

10 SECTION 2. New statutory material is underscored.

11 SECTION 3. This Act shall take effect on July 1, 2030, and
12 shall apply to taxable years beginning after December 31, 2016.



Report Title:

Taxation; Income Tax Rates

Description:

Decreases income tax rates by approximately 25 percent for all but the top income earners. Reinstates higher income tax brackets and rates similar to those that were repealed on 12/31/2015. (HB690 HD1)

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