A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 304A-2251, Hawaii Revised Statutes, is
- 2 amended to read as follows:
- 3 "§304A-2251 University of Hawaii commercial enterprises
- 4 revolving fund. There is established the University of Hawaii
- 5 commercial enterprises revolving fund into which shall be
- 6 deposited all revenues derived from the operation of commercial
- 7 enterprises by university programs and all fees and charges
- 8 collected pursuant to section 304A-1865. Revenues deposited
- 9 into this fund may be expended by the university for all costs
- 10 and expenses associated with the operation of the enterprises,
- 11 including hiring personnel, providing food services, renovating
- 12 commercial space, and purchasing merchandise, supplies, and
- 13 equipment, without regard to chapters 76, 78, 89, 103, and 103D.
- 14 Any law to the contrary notwithstanding, the university may
- 15 transfer all funds at its disposal, with the exception of
- 16 general funds and University of Hawaii tuition and fees special
- 17 fund moneys, into the revolving fund to finance the



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- 1 establishment of new commercial enterprises; except that no more
- 2 than ten per cent of the tuition and fees special fund moneys
- 3 may be loaned to the revolving fund to finance the establishment
- 4 of new commercial enterprises. Revenues not expended as
- 5 provided in this section may be transferred to other university
- 6 funds to be expended for the general benefit of the university."
- 7 SECTION 2. New statutory material is underscored.
- 8 SECTION 3. This Act shall take effect on July 1, 2017.

INTRODUCED BY:

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Report Title:

University of Hawaii Commercial Enterprises Revolving Fund; Food Services

Description:

Authorizes revenues in the UH commercial enterprises revolving fund to be expended for costs and expenses associated with food services.

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