A BILL FOR AN ACT

RELATING TO ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The high technology development corporation,
- 2 with the approval of the governor, is authorized to issue
- 3 special facility revenue bonds in the sum of \$ or so
- 4 much thereof as may be necessary and the same sum or so much
- 5 thereof as may be necessary is appropriated for fiscal year
- 6 2017-2018 for the development and construction of an
- 7 electrolysis hydrogen production, storage, and dispensing
- 8 facility to be managed by the Hawaii center for advanced
- 9 transportation technologies.
- 10 SECTION 2. The special facility revenue bonds authorized
- 11 pursuant to section 1 shall be issued in the name of the high
- 12 technology development corporation and in accordance with part
- 13 III of chapter 206M, Hawaii Revised Statutes.
- 14 SECTION 3. The sum appropriated shall be expended by the
- 15 high technology development corporation of the department of
- 16 business, economic development, and tourism for the purposes of
- 17 this Act.



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H.B. NO. 1579

1 SECTI	0N4.	The	authorization	to	issue	special	facility
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- 2 revenue bonds under this Act shall lapse on June 30, 2022.
- 3 SECTION 5. This Act shall take effect on July 1, 2017.

INTRODUCED BY:

JAN 2 5 2017

H.B. NO. 1579

Report Title:

Alternative Fuels; Hydrogen Fuel Station; Special Facility Revenue Bonds; Appropriation

Description:

Authorizes the issuance of special facility revenue bonds pursuant to part III of chapter 206M, HRS, and appropriates funds to the Hawaii High Technology Corporation for the purpose of constructing an electrolysis hydrogen production, storage, and dispensing facility to be managed by the Hawaii center for advanced transportation technologies.

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