A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 231, Hawaii Revised Statutes, is 2 amended by adding a new section to be appropriately designated 3 and to read as follows: 4 Revenue estimates. Any revenue estimate 5 provided by the department to the legislature or to any 6 executive or administrative office shall be accompanied by a 7 description of the methodology used and assumptions made in 8 providing the estimate. The revenue estimate and description 9 shall be open to public disclosure, inspection, and copying, 10 notwithstanding sections 235-116, 237-34, and 237D-13, or any 11 other law restricting disclosure of tax return or tax return
- 13 SECTION 2. New statutory material is underscored.
- 14 SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY

JAN 2 4 2017

information to the contrary."

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H.B. NO. 1318

Report Title:

Department of Taxation; Revenue Estimates; Public Disclosure

Description:

Requires that revenue estimates provided by DOTAX to the legislature or to any executive or administrative office be accompanied by a description of the methodology used and assumptions made in providing the estimate. Requires the estimate and description to be open to public disclosure.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.