
A BILL FOR AN ACT

RELATING TO MONEY TRANSMITTERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 489D-4, Hawaii Revised Statutes, is
2 amended as follows:
3 (1) By amending the definitions of "outstanding payment
4 instrument", "person", and "principal" to read:
5 "Outstanding payment [instrument] obligation" means
6 [any]:
7 (1) Any payment instrument issued by the licensee that has
8 been sold in the United States:
9 ~~[(1)]~~ (A) Directly by the licensee; or
10 ~~[(2)]~~ (B) By an authorized delegate of the licensee in the
11 United States, which has been reported to the
12 licensee as having been sold,
13 and that has not yet been paid by or for the
14 licensee ~~[and]~~; and
15 (2) All other outstanding money transmission obligations
16 of the licensee issued in the United States.



1 "Person" means any individual, partnership, limited
2 liability company, association, joint-stock association, trust,
3 ~~[or]~~ corporation[-], or other entity, however organized.

4 "Principal" means any person, or group of persons acting in
5 concert, who exercises control over or has a twenty-five per
6 cent ownership interest or more in an applicant or licensee
7 under this chapter. Principal also includes a manager ~~[and~~
8 ~~anyone else who supervises or is in charge of the applicant or~~
9 ~~licensee.]~~ and executive officers."

10 (2) By repealing the definition of "key shareholder".

11 ~~["Key shareholder" means any person, or group of persons~~
12 ~~acting in concert, who is the owner of twenty five per cent or~~
13 ~~more of any voting class of an applicant's stock."]~~

14 SECTION 2. Section 489D-8, Hawaii Revised Statutes, is
15 amended to read as follows:

16 "[+]§489D-8[+] **Permissible investments and statutory**
17 **trust.** (a) A licensee, at all times, shall possess permissible
18 investments having an aggregate market value, calculated in
19 accordance with generally accepted accounting principles, of not
20 less than the aggregate amount of all outstanding payment
21 ~~[instruments issued or sold by the licensee in the United~~



1 ~~States-]~~ obligations. This requirement may be waived by the
2 commissioner if the dollar volume of a licensee's outstanding
3 payment [~~instruments~~] obligations does not exceed the bond or
4 other security devices posted by the licensee pursuant to
5 section 489D-7.

6 (b) Permissible investments, even if commingled with other
7 assets of the licensee, shall be held in trust for the benefit
8 of the purchasers and holders of the licensee's outstanding
9 payment [~~instruments~~] obligations in the event of the bankruptcy
10 of the licensee."

11 SECTION 3. Section 489D-9, Hawaii Revised Statutes, is
12 amended by amending subsection (d) to read as follows:

13 "(d) An application for a license under this chapter shall
14 be made in writing, and in a form prescribed by NMLS or by the
15 commissioner. Each application shall contain the following:

16 (1) For all applicants:

17 (A) The exact name of the applicant, any fictitious
18 or trade name used by the applicant in the
19 conduct of its business, the applicant's
20 principal address, and the location of the
21 applicant's business records;



- 1 (B) The history of the applicant's material
- 2 litigation and criminal convictions for the five-
- 3 year period prior to the date of the application;
- 4 (C) A description of the business activities
- 5 conducted by the applicant and a history of
- 6 operations;
- 7 (D) A description of the business activities in which
- 8 the applicant seeks to engage within the State;
- 9 (E) A list identifying the applicant's proposed
- 10 authorized delegates in the State, if any, at the
- 11 time of the filing of the license application;
- 12 (F) A sample authorized delegate contract, if
- 13 applicable;
- 14 (G) A sample form of payment instrument, if
- 15 applicable;
- 16 (H) The locations where the applicant and its
- 17 authorized delegates, if any, propose to conduct
- 18 their licensed activities in the State;
- 19 (I) The name and address of the clearing bank or
- 20 banks on which the applicant's payment



- 1 instruments will be drawn or through which
2 payment instruments will be payable;
- 3 (J) Disclosure of any pending or final suspension,
4 revocation, or other enforcement action by any
5 state or governmental authority for the five-year
6 period prior to the date of the application; and
- 7 (K) Any other information the commissioner may
8 require;
- 9 (2) If the applicant is a corporation, the applicant shall
10 also provide:
- 11 (A) The date of the applicant's incorporation and
12 state of incorporation;
- 13 (B) A certificate of good standing from the state in
14 which the applicant was incorporated;
- 15 (C) A description of the corporate structure of the
16 applicant, including the identity of any parent
17 or subsidiary company of the applicant, and the
18 disclosure of whether any parent or subsidiary
19 company is publicly traded on any stock exchange;
- 20 (D) The name, business and residence address, and
21 employment history, for the past five years, of



1 the applicant's [~~executive officers, and the~~
2 ~~officers or managers who will be in charge of the~~
3 ~~applicant's activities to be licensed under this~~
4 ~~chapter,]~~ principals, and each person who upon
5 approval of the application will be a principal
6 of the licensee;

7 [~~(E)~~] ~~The name, business and residence address, and~~
8 ~~employment history of any key shareholder of the~~
9 ~~applicant, for the period of five years before~~
10 ~~the date of the application;~~

11 [~~(F)~~] (E) For the five-year period prior to the date
12 of the application, the history of material
13 litigation involving, and criminal convictions
14 of, [~~every executive officer or key shareholder~~]
15 each principal of the applicant;

16 [~~(G)~~] (F) A copy of the applicant's most recent
17 audited financial statement, including balance
18 sheets, statements of income or loss, statements
19 of changes in shareholder equity and statements
20 of changes in financial position, and, if
21 available, the applicant's audited financial



1 statements for the preceding two-year period or,
2 if the applicant is a wholly owned subsidiary of
3 another corporation, either the parent
4 corporation's consolidated audited financial
5 statements for the current year and for the
6 preceding two-year period, or the parent
7 corporation's Form 10-K reports filed with the
8 United States Securities and Exchange Commission
9 for the prior three years in lieu of the
10 applicant's financial statements, or if the
11 applicant is a wholly owned subsidiary of a
12 corporation having its principal place of
13 business outside the United States, similar
14 documentation filed with the parent corporation's
15 non-United States regulator;

16 [~~(H)~~] (G) Copies of all filings, if any, made by the
17 applicant with the United States Securities and
18 Exchange Commission, or with a similar regulator
19 in a country other than the United States, within
20 the year preceding the date of filing of the
21 application; and



- 1 ~~[(I)]~~ (H) Information necessary to conduct a criminal
2 history record check in accordance with section
3 846-2.7 of each ~~[of the executive officers, key~~
4 ~~shareholders, and managers who will be in charge~~
5 ~~of the applicant's activities,]~~ person who upon
6 approval of the application will be a principal
7 of the licensee, accompanied by the appropriate
8 payment of the applicable fee for each record
9 check; and
- 10 (3) If the applicant is not a corporation, the applicant
11 shall also provide:
- 12 (A) The name, business and residence address,
13 personal financial statement, and employment
14 history, for the past five years, of each
15 principal of the applicant;
- 16 (B) The name, business and residence address, and
17 employment history, for the past five years, of
18 any other persons who upon approval of the
19 application will be ~~[in charge of the applicant's~~
20 ~~activities to be licensed under this chapter,]~~ a
21 principal of the licensee;



- 1 (C) The place and date of the applicant's
- 2 registration or qualification to do business in
- 3 this State;
- 4 (D) The history of material litigation and criminal
- 5 convictions for the five-year period before the
- 6 date of the application for each [~~individual~~
- 7 ~~having any ownership interest in~~] principal of
- 8 the applicant [~~and each individual who exercises~~
- 9 ~~supervisory responsibility over the applicant's~~
- 10 ~~activities~~];
- 11 (E) Copies of the applicant's audited financial
- 12 statements, including balance sheets, statements
- 13 of income or loss, and statements of changes in
- 14 financial position for the current year and, if
- 15 available, for the preceding two-year period; and
- 16 (F) Information necessary to conduct a criminal
- 17 history record check in accordance with section
- 18 846-2.7 of each principal of the applicant,
- 19 accompanied by the appropriate payment of the
- 20 applicable fee for each record check."



1 SECTION 4. Section 489D-12, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) The annual license fee shall be accompanied by a
4 report, in a form prescribed by the commissioner, which shall
5 include:

- 6 (1) A copy of the licensee's most recent audited annual
7 financial statement, including balance sheets,
8 statement of income or loss, statement of changes in
9 shareholder's equity, and statement of cash flows or,
10 if a licensee is a wholly owned subsidiary of another
11 corporation, the consolidated audited annual financial
12 statement of the parent corporation in lieu of the
13 licensee's audited annual financial statement;
- 14 (2) For the most recent quarter for which data is
15 available prior to the date of filing the annual
16 report, but in no event more than one hundred twenty
17 days prior to the renewal date, the licensee shall
18 provide the number of money transmissions sold,
19 issued, or received for transmission by the licensee
20 in the State, the dollar amount of those
21 transmissions, and the dollar amounts of outstanding



- 1 payment [~~instruments currently outstanding,~~
2 obligations;
- 3 (3) Any material changes to any of the information
4 submitted by the licensee on its original application
5 that have not previously been reported to the
6 commissioner on any other report required to be filed
7 under this chapter;
- 8 (4) For the most recent quarter for which data is
9 available prior to the date of filing the annual
10 report, but in no event more than one hundred twenty
11 days prior to the renewal date, a list of the
12 licensee's permissible investments, including the
13 total market value of each type of permissible
14 investment, and the total dollar amount of all
15 outstanding payment [~~instruments issued or sold by the~~
16 ~~licensee in the United States;~~] obligations;
- 17 (5) A list of the locations, if any, within this State
18 where business regulated by this chapter is being
19 conducted by either the licensee or the licensee's
20 authorized delegates;



1 (6) Disclosure of any pending or final suspension,
2 revocation, or other enforcement action by any state
3 or governmental authority;

4 (7) The licensee's evidence of a valid bond or other
5 security device as required pursuant to section
6 489D-7; and

7 (8) Any other information the commissioner may require.

8 A license may be renewed by filing a renewal statement on a
9 form prescribed by NMLS or by the commissioner and paying a
10 renewal fee at least four weeks prior to the renewal date for
11 licensure for the following year."

12 SECTION 5. Section 489D-14, Hawaii Revised Statutes, is
13 amended to read as follows:

14 "§489D-14 Extraordinary reporting requirements. Within
15 fifteen business days of the occurrence of any one of the events
16 listed below, a licensee shall file a written report with the
17 commissioner describing the event and its expected impact on the
18 licensee's activities in this State. These events are:

19 (1) Any material change in information provided in a
20 licensee's application or annual report;



- 1 (2) The filing for bankruptcy or reorganization by the
- 2 licensee;
- 3 (3) Pending or final revocation, suspension, or other
- 4 enforcement action against the licensee by any state
- 5 or governmental authority relating to the licensee's
- 6 money transmission activities;
- 7 (4) Any felony indictment of the licensee or any of its
- 8 ~~[key shareholders,] principals [executive officers,~~
- 9 ~~or officers or managers in charge of the licensee's~~
- 10 ~~activities,]~~ related to money transmission activities;
- 11 and
- 12 (5) Any felony conviction of the licensee or any of its
- 13 ~~[key shareholders,] principals [executive officers,~~
- 14 ~~or officers or managers in charge of the licensee's~~
- 15 ~~activities,]~~ related to money transmission
- 16 activities."

17 SECTION 6. Section 489D-15, Hawaii Revised Statutes, is
 18 amended by amending subsection (b) to read as follows:

19 "(b) After review of a request for approval under
 20 subsection (a), the commissioner may require the licensee or
 21 person or group of persons requesting approval of a proposed



1 change of control of the licensee, or both, to provide
2 additional information concerning the persons who are to assume
3 control of the licensee. The additional information shall be
4 limited to similar information required of the licensee or
5 persons in control of the licensee as part of its original
6 license or renewal application under sections 489D-9 and 489D-
7 12. The information shall include the history of the material
8 litigation and criminal convictions of [~~the persons who are to~~
9 ~~assume control~~] each person who upon approval of the application
10 for change of control will be a principal of the licensee, for
11 the five-year period prior to the date of the application for
12 change of control of the licensee, and authorizations necessary
13 to conduct criminal history record checks of such persons [~~who~~
14 ~~are to assume control of the licensee~~], accompanied by the
15 appropriate payment of the applicable fee for each record
16 check."

17 SECTION 7. Section 489D-18, Hawaii Revised Statutes, is
18 amended by amending subsection (a) to read as follows:

19 "(a) Each licensee shall make, keep, preserve, and make
20 available for inspection by the commissioner the following
21 books, accounts, and other records for a period of three years:



- 1 (1) A record or records of each payment instrument;
- 2 (2) A general ledger containing all assets, liability,
- 3 capital, income, and expense accounts that shall be
- 4 posted at least monthly;
- 5 (3) Bank statements and bank reconciliation records;
- 6 (4) Records of all outstanding payment [~~instruments,~~
- 7 obligations;
- 8 (5) Records of each payment instrument paid within the
- 9 three-year period;
- 10 (6) A list of the names and addresses of all of the
- 11 licensee's authorized delegates; and
- 12 (7) Any other records the commissioner reasonably requires
- 13 by rule adopted pursuant to chapter 91."

14 SECTION 8. Section 489D-22.5, Hawaii Revised Statutes, is
 15 amended by amending subsection (b) to read as follows:

16 "(b) Notice pursuant to this section shall be provided at
 17 least thirty days before the surrender of the license and shall
 18 include:

- 19 (1) The date of surrender;
- 20 (2) The name, address, telephone number, facsimile number,
- 21 and electronic address of a contact individual with



- 1 knowledge and authority sufficient to communicate with
2 the commissioner regarding all matters relating to the
3 licensee during the period that it was licensed
4 pursuant to this chapter;
- 5 (3) The reason or reasons for surrender;
- 6 (4) Total dollar amount of the licensee's outstanding
7 payment [~~instruments~~] obligations sold in Hawaii and
8 the individual amounts of each outstanding
9 [~~instrument,~~] payment obligation, and the name,
10 address, and contact phone number of the licensee to
11 which each outstanding [~~instrument~~] payment obligation
12 was assigned;
- 13 (5) A list of the licensee's Hawaii authorized delegates,
14 if any, as of the date of surrender; and
- 15 (6) Confirmation that the licensee has notified each of
16 its Hawaii authorized delegates, if any, that they may
17 no longer conduct money transmissions on the
18 licensee's behalf.

19 Voluntary surrender of a license shall be effective upon
20 the date of surrender specified on the written notice to the
21 commissioner as required by this section; provided that the



1 licensee has met all the requirements of voluntary surrender and
2 has returned the original license issued."

3 SECTION 9. Section 846-2.7, Hawaii Revised Statutes, is
4 amended by amending subsection (b) to read as follows:

5 "(b) Criminal history record checks may be conducted by:

6 (1) The department of health or its designee on operators
7 of adult foster homes for individuals with
8 developmental disabilities or developmental
9 disabilities domiciliary homes and their employees, as
10 provided by section 321-15.2;

11 (2) The department of health or its designee on
12 prospective employees, persons seeking to serve as
13 providers, or subcontractors in positions that place
14 them in direct contact with clients when providing
15 non-witnessed direct mental health or health care
16 services as provided by section 321-171.5;

17 (3) The department of health or its designee on all
18 applicants for licensure or certification for,
19 operators for, prospective employees, adult
20 volunteers, and all adults, except adults in care, at
21 healthcare facilities as defined in section 321-15.2;



- 1 (4) The department of education on employees, prospective
2 employees, and teacher trainees in any public school
3 in positions that necessitate close proximity to
4 children as provided by section 302A-601.5;
- 5 (5) The counties on employees and prospective employees
6 who may be in positions that place them in close
7 proximity to children in recreation or child care
8 programs and services;
- 9 (6) The county liquor commissions on applicants for liquor
10 licenses as provided by section 281-53.5;
- 11 (7) The county liquor commissions on employees and
12 prospective employees involved in liquor
13 administration, law enforcement, and liquor control
14 investigations;
- 15 (8) The department of human services on operators and
16 employees of child caring institutions, child placing
17 organizations, and foster boarding homes as provided
18 by section 346-17;
- 19 (9) The department of human services on prospective
20 adoptive parents as established under section
21 346-19.7;



- 1 (10) The department of human services or its designee on
2 applicants to operate child care facilities, household
3 members of the applicant, prospective employees of the
4 applicant, and new employees and household members of
5 the provider after registration or licensure as
6 provided by section 346-154, and persons subject to
7 section 346-152.5;
- 8 (11) The department of human services on persons exempt
9 pursuant to section 346-152 to be eligible to provide
10 child care and receive child care subsidies as
11 provided by section 346-152.5;
- 12 (12) The department of health on operators and employees of
13 home and community-based case management agencies and
14 operators and other adults, except for adults in care,
15 residing in community care foster family homes as
16 provided by section 321-15.2;
- 17 (13) The department of human services on staff members of
18 the Hawaii youth correctional facility as provided by
19 section 352-5.5;
- 20 (14) The department of human services on employees,
21 prospective employees, and volunteers of contracted

1 providers and subcontractors in positions that place
2 them in close proximity to youth when providing
3 services on behalf of the office or the Hawaii youth
4 correctional facility as provided by section 352D-4.3;
5 (15) The judiciary on employees and applicants at detention
6 and shelter facilities as provided by section 571-34;
7 (16) The department of public safety on employees and
8 prospective employees who are directly involved with
9 the treatment and care of persons committed to a
10 correctional facility or who possess police powers
11 including the power of arrest as provided by section
12 353C-5;
13 (17) The board of private detectives and guards on
14 applicants for private detective or private guard
15 licensure as provided by section 463-9;
16 (18) Private schools and designated organizations on
17 employees and prospective employees who may be in
18 positions that necessitate close proximity to
19 children; provided that private schools and designated
20 organizations receive only indications of the states



- 1 from which the national criminal history record
2 information was provided pursuant to section 302C-1;
- 3 (19) The public library system on employees and prospective
4 employees whose positions place them in close
5 proximity to children as provided by section
6 302A-601.5;
- 7 (20) The State or any of its branches, political
8 subdivisions, or agencies on applicants and employees
9 holding a position that has the same type of contact
10 with children, vulnerable adults, or persons committed
11 to a correctional facility as other public employees
12 who hold positions that are authorized by law to
13 require criminal history record checks as a condition
14 of employment as provided by section 78-2.7;
- 15 (21) The department of health on licensed adult day care
16 center operators, employees, new employees,
17 subcontracted service providers and their employees,
18 and adult volunteers as provided by section 321-15.2;
- 19 (22) The department of human services on purchase of
20 service contracted and subcontracted service providers
21 and their employees serving clients of the adult



- 1 protective and community services branch, as provided
2 by section 346-97;
- 3 (23) The department of human services on foster grandparent
4 program, senior companion program, and respite
5 companion program participants as provided by section
6 346-97;
- 7 (24) The department of human services on contracted and
8 subcontracted service providers and their current and
9 prospective employees that provide home and community-
10 based services under section 1915(c) of the Social
11 Security Act, title 42 United States Code section
12 1396n(c), or under any other applicable section or
13 sections of the Social Security Act for the purposes
14 of providing home and community-based services, as
15 provided by section 346-97;
- 16 (25) The department of commerce and consumer affairs on
17 proposed directors and executive officers of a bank,
18 savings bank, savings and loan association, trust
19 company, and depository financial services loan
20 company as provided by section 412:3-201;



- 1 (26) The department of commerce and consumer affairs on
2 proposed directors and executive officers of a
3 nondepository financial services loan company as
4 provided by section 412:3-301;
- 5 (27) The department of commerce and consumer affairs on the
6 original chartering applicants and proposed executive
7 officers of a credit union as provided by section
8 412:10-103;
- 9 (28) The department of commerce and consumer affairs on:
- 10 (A) Each principal of every non-corporate applicant
11 for a money transmitter license;
- 12 (B) ~~[The executive officers, key shareholders, and~~
13 ~~managers in charge of a money transmitter's~~
14 ~~activities of every]~~ Each person who will be a
15 principal of the licensee upon approval of an
16 application by a corporate applicant for a money
17 transmitter license; and
- 18 (C) ~~[The persons who are to assume control of a money~~
19 ~~transmitter licensee in connection with]~~ Each
20 person who upon approval of an application
21 requesting approval of a proposed change in



1 control of licensee[7] will be a principal of the
2 licensee,
3 as provided by sections 489D-9 and 489D-15;
4 (29) The department of commerce and consumer affairs on
5 applicants for licensure and persons licensed under
6 title 24;
7 (30) The Hawaii health systems corporation on:
8 (A) Employees;
9 (B) Applicants seeking employment;
10 (C) Current or prospective members of the corporation
11 board or regional system board; or
12 (D) Current or prospective volunteers, providers, or
13 contractors,
14 in any of the corporation's health facilities as
15 provided by section 323F-5.5;
16 (31) The department of commerce and consumer affairs on:
17 (A) An applicant for a mortgage loan originator
18 license; and
19 (B) Each control person, executive officer, director,
20 general partner, and manager of an applicant for
21 a mortgage loan originator company license,



- 1 as provided by chapter 454F;
- 2 (32) The state public charter school commission or public
3 charter schools on employees, teacher trainees,
4 prospective employees, and prospective teacher
5 trainees in any public charter school for any position
6 that places them in close proximity to children, as
7 provided in section 302D-33;
- 8 (33) The counties on prospective employees who work with
9 children, vulnerable adults, or senior citizens in
10 community-based programs;
- 11 (34) The counties on prospective employees for fire
12 department positions which involve contact with
13 children or vulnerable adults;
- 14 (35) The counties on prospective employees for emergency
15 medical services positions which involve contact with
16 children or vulnerable adults;
- 17 (36) The counties on prospective employees for emergency
18 management positions and community volunteers whose
19 responsibilities involve planning and executing
20 homeland security measures including viewing,
21 handling, and engaging in law enforcement or



- 1 classified meetings and assisting vulnerable citizens
2 during emergencies or crises;
- 3 (37) The State and counties on employees, prospective
4 employees, volunteers, and contractors whose position
5 responsibilities require unescorted access to secured
6 areas and equipment related to a traffic management
7 center;
- 8 (38) The State and counties on employees and prospective
9 employees whose positions involve the handling or use
10 of firearms for other than law enforcement purposes;
- 11 (39) The State and counties on current and prospective
12 systems analysts and others involved in an agency's
13 information technology operation whose position
14 responsibilities provide them with access to
15 proprietary, confidential, or sensitive information;
- 16 (40) The department of commerce and consumer affairs on
17 applicants for real estate appraiser licensure or
18 certification as provided by chapter 466K;
- 19 (41) The department of health or its designee on all
20 license applicants, licensees, employees, contractors,
21 and prospective employees of medical marijuana



1 dispensaries, and individuals permitted to enter and
 2 remain in medical marijuana dispensary facilities as
 3 provided under sections 329D-15(a)(4) and
 4 329D-16(a)(3);

5 (42) The department of commerce and consumer affairs on
 6 applicants for nurse licensure or license renewal,
 7 reactivation, or restoration as provided by sections
 8 457-7, 457-8, 457-8.5, and 457-9;

9 [+](43)[+] The county police departments on applicants for
 10 permits to acquire firearms pursuant to section 134-2
 11 and on individuals registering their firearms pursuant
 12 to section 134-3;

13 [+](44)[+] The department of commerce and consumer affairs
 14 on:

15 (A) Each of the controlling persons of the applicant
 16 for licensure as an escrow depository, and each
 17 of the officers, directors, and principals who
 18 will be in charge of the escrow depository's
 19 activities upon licensure; and

20 (B) Each of the controlling persons of an applicant
 21 for proposed change in control of an escrow



1 depository licensee, and each of the officers,
2 directors, and principals who will be in charge
3 of the licensee's activities upon approval of
4 such application,

5 as provided by chapter 449; and

6 [+] (45) [+] Any other organization, entity, or the State, its
7 branches, political subdivisions, or agencies as may
8 be authorized by state law."

9 SECTION 10. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 11. This Act shall take effect on July 1, 2112;
12 provided that for all licensees that are licensed under chapter
13 489D, Hawaii Revised Statutes, as of July 1, 2017, section 4
14 shall take effect on November 1, 2017.



Report Title:

Money Transmitters; Change in Control; Division of Financial Institutions; Criminal History Record Check; Background Check; Outstanding Payment Instruments

Description:

Clarifies chapter 489D, Hawaii Revised Statutes, including requirements for money transmitter license and change in control applications, criminal background checks, security devices, permissible investments, records, and voluntary surrender of license. Amends definitions of "outstanding payment instrument", "person" and "principal". Repeals definition of "key shareholder". (HB1083 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

