



DEPT. COMM. NO. 215

**STATE OF HAWAII
OFFICE OF HAWAIIAN AFFAIRS
560 N. NIMITZ HWY., SUITE 200
HONOLULU, HAWAII 96817**

December 16, 2016

Joseph M. Souki
House Speaker
State Capitol, Room 431
415 South Beretania Street
Honolulu, Hawaii 96813

Ron Kouchi
Senate President
State Capitol, Room 210
415 South Beretania Street
Honolulu, Hawaii 96813

LRB Library
State Capitol, Room 005
415 South Beretania Street
Honolulu, Hawaii 96813

SUBJECT: Submittal of Section 37-47, Report on Non-General Fund Information

Aloha e Joseph M. Souki, Ron Kouchi, and Legislative Reference Bureau,

Pursuant to requirements stated in Section 37-47, attached are four (4) reports on non-general fund information which includes:

1. Public Land Trust
2. Native Hawaiian Revolving Fund
3. Hawaiian Projects Fund
4. Hawaiian Native Rights Fund

Should you have questions or require additional information, please contact John Kim, Controller, at 594-1955 or email johnk@oha.org.

Mahalo,

A handwritten signature in black ink, appearing to read "Hawley Iona".

Hawley Iona, Ka Pou Kihī Kanaloa, Chief Financial Officer
Office of Hawaiian Affairs

Department: Office of Hawaiian Affairs
 Prog ID(s): OHA 150, 160, 175
 Name of Fund: Public Land Trust

Contact Name: John Kim
 Phone: (808) 594-1955
 Fund type (MOF) Trust

Legal Authority Hawaii State Constitution, Article XII, Section 4

Appropriation Acct. No. T-901, T-902, T-910, T-915, T-930,
T-936, T-937, T-938, T-939, T-940

Intended Purpose:

To account for OHA's portion of revenues derived from the public land trust as defined in Section 10-2, HRS

Source of Revenues:

- a. Ceded land revenue at \$15,100,000 per annum
- a. Dividend and Interest income from investments
- b. Realized gains from sales of investments
- c. Interest earned from Consumer Micro Loan Program
- d. Revenues generated from OHA's commercial properties operations Kaka'ako Makai parcels & Na Lama Kukui

Current Program Activities/Allowable Expenses:

OHA's ongoing operational expenses; Programs for the betterment of native Hawaiian conditions

Purpose of Proposed Ceiling Adjustment (if applicable):

N/A

Variances:

Financial Data							
	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Beginning Cash Balance	358,950	382,279	395,501	390,164	362,693	362,693	362,693
Revenues	86,346	78,535	50,338	32,514			
Expenditures	41,437	44,935	40,310	44,776			
Transfers							
List each net transfer in/out; list each account number							
Net Total Transfers	(21,580)	(20,378)	(15,365)	(15,209)			
Ending Cash Balance	382,279	395,501	390,164	362,693	362,693	362,693	362,693
Encumbrances	18,443	17,982	20,336	16,914			
Unencumbered Cash Balance	363,836	377,519	369,828	345,779	362,693	362,693	362,693

Additional Information:

Amount Req. by Bond Covenants	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Amount from Bond Proceeds	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Amount Held in CODs, Escrow Accounts, or Other Investments	N/A	N/A	N/A	N/A	N/A	N/A	N/A

