



SB 918

Measure Title:	RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION.
Report Title:	Hawaii Housing Finance and Development Corporation; Board Members
Description:	Amends the composition of the Hawaii housing finance and development corporation board of directors to require that four of the nine voting members shall be public members appointed by the governor and nominated by each county council.
Companion:	
Package:	None
Current Referral:	HSH, JDL
Introducer(s):	CHUN OAKLAND, Dela Cruz, Galuteria, Wakai

DAVID Y. IGE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HUMAN SERVICES AND HOUSING

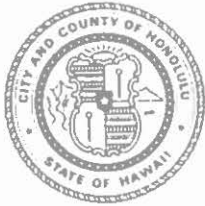
January 31, 2015 at 1:15 p.m.
State Capitol, Room 229

In consideration of
S.B. 918
**RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.**

HHFDC opposes S.B. 918.

The HHFDC Board of Directors is the administrating body of a comprehensive State housing finance and development agency with 71 authorized positions and over \$1,000,000,000 in State assets. This is why the statutory requirements that the public members include representatives of each county, and at least four members have knowledge and expertise in affordable housing financing and development are so critical. As such, Directors should be nominated by the Governor's discretion, and confirmed by the State Senate.

We respectfully request that S.B. 918 be held. Thank you for the opportunity to testify.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
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KYMBERLY MARCOS PINE
COUNCILMEMBER, DISTRICT 1
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January 30, 2015

The Honorable Suzanne Chun Oakland
Chairwoman
Senate Human Services Committee
Hawaii State Capitol, Room 266
Honolulu, Hawaii 96813

The Honorable Josh Green
Vice-Chair
Senate Human Services Committee
Hawaii State Capitol, Room 266
Honolulu, Hawaii 96813

VIA EMAIL

Subject: SB 918 – Relating to the Hawaii Housing Finance and Development Corporation

Honorable Chair Chun Oakland and Vice-Chair Green:

Thank you for the opportunity to testify in **strong support** of Senate Bill 918, which amends the composition of the Hawaii Housing Finance and Development Corporation (HHFDC) Board of Directors to include nominees from each of the county councils.

Currently, the statute requires that “Public members shall be appointed from each of the counties of Honolulu, Hawaii, Maui, and Kauai,” but does not require that any of those public members be nominated by the respective county councils prior to appointment by the Governor. If passed, this legislation will enable the counties to participate more directly in the HHFDC’s affordable housing initiatives.

As you take this bill under consideration, I urge you to support this proactive measure that will serve to advance coordination between the counties and the state as we facilitate further discussion on pooling our financial resources to finance and incentivize the development of affordable housing.

Mahalo for your continued service to the people of the State of Hawaii. Please contact me at 768-5001 if you would like to discuss this matter in further detail.

Sincerely,


KyMBERLY MARCOS PINE
Councilmember, District 1