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ECONOMIC DEVELOPMENT & TOURISM**

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Statement of
Luis P. Salaveria, Director
Department of Business, Economic Development and Tourism
before the
**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT,
ENVIRONMENT, AND TECHNOLOGY
&
TRANSPORTATION AND ENERGY**

Tuesday, February 16, 2016
2:45 PM
State Capitol, Conference Room 229

In consideration of
SB 2995
RELATING TO TRANSIT-ORIENTED DEVELOPMENT.

Chairs Wakai and Inouye, Vice Chairs Slom and Gabbard, and Members of the Senate Committees on Economic Development, Environment, and Technology and Transportation and Energy.

The Department of Business, Economic Development and Tourism (DBEDT) supports the intent and would like to offer the following comments on SB 2995.

Honolulu Authority for Rapid Transportation (HART) currently has in place programs and projects that attempts to mitigate the business impact upon firms affected by the rail development.

This bill proposes to provide grants to be made directly to affected businesses.

DBEDT respectfully defers to the Department of Budget and Finance regarding the impact of the proposed business mitigation relief pilot program to the State's budget.

Thank you for the opportunity to offer these comments.