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TO THE HOUSE COMMITTEE ON CONSUMER PROTECTION AND COMMERCE

TWENTY-EIGHTH LEGISLATURE
Regular Session of 2015

Monday, March 16, 2015
2:00 p.m.

**TESTIMONY ON SENATE BILL NO. 1265 – RELATING TO THE INSURANCE
HOLDING COMPANY SYSTEM.**

TO THE HONORABLE ANGUS L.K. McKELVEY, CHAIR, AND MEMBERS OF THE
COMMITTEE:

My name is Gordon Ito, State Insurance Commissioner, testifying on behalf of the Department of Commerce and Consumer Affairs (“Department”). The Department supports this bill, which makes technical amendments to the insurance holding company law.

We thank the Committee for the opportunity to present testimony on this matter.