

HB 865

DAVID Y. IGE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
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IN REPLY REFER TO:

Statement of
Craig K. Hirai
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON HOUSING

February 9, 2015 at 8:30 a.m.
State Capitol, Room 329

In consideration of
H.B. 865
RELATING TO HOUSING.

The HHFDC **supports the intent** of H.B. 865, and concurs that community land trusts may be beneficial in helping to lower the cost of homeownership to first-time homebuyers. We note, however, that HHFDC's existing general powers provide sufficient authority to create a community land trust.

HHFDC staff is consulting with the Office of Housing and Community Development, County of Hawaii, which has previously established its own community land trust for its Waikoloa workforce housing project. We understand, however, that the project is not being developed under a community land trust model. HHFDC hopes to benefit from the County of Hawaii's experiences, both positive and negative, with the community land trust model, before embarking on a similar undertaking.

Thank you for the opportunity to testify.

jordan3-Kevin

From: mailinglist@capitol.hawaii.gov
Sent: Monday, February 09, 2015 8:40 AM
To: HSGtestimony
Cc: carl.campagna@kamakagreen.com
Subject: Submitted testimony for HB865 on Feb 9, 2015 08:30AM

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HB865

Submitted on: 2/9/2015

Testimony for HSG on Feb 9, 2015 08:30AM in Conference Room 329

Submitted By	Organization	Testifier Position	Present at Hearing
Carl Campagna	Individual	Support	No

Comments: Mahalo Legislators for your time and consideration. I support this bill. By providing more affordable housing, we could save the state money. I also believe that we should examine what affordable means in our State so that we can better serve the population. The Cost of Living in Hawaii is high and wages are average to low for many. We could do a study to analyze the income tiers compared to the percentage of population within each tier so that we can more accurately assess affordability.

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