

TESTIMONY BY WESLEY K. MACHIDA
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE
STATE OF HAWAII
TO THE HOUSE COMMITTEE ON FINANCE
ON
HOUSE BILL NO. 441

March 3, 2015

RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING
CONSTRUCTION FINANCING

House Bill No. 441 establishes an Infrastructure Capacity Construction Loan Revolving Fund to provide loans to the counties, State agencies and private developers for infrastructure improvements. The bill designates the Department of Business, Economic Development and Tourism's Office of Planning to administer the loan program and appropriates an unspecified amount of general funds for the program.

The Department of Budget and Finance recognizes the importance of ensuring adequate infrastructure for our growing population. However, State general fund resources are limited and these infrastructure improvements will need to compete with other general funded programs such as social assistance entitlements, public education, debt service and fringe benefits, etc.

The counties have their own taxing and borrowing capabilities and the State currently provides funds to the counties and private developers for infrastructure improvements for wastewater and safe drinking water projects. Further, private developers are currently required to make many infrastructure improvements as a condition for development rights. It is not clear why the counties and private developers need access to general funds.

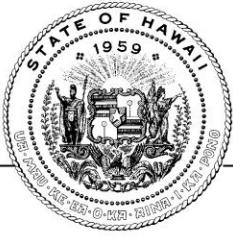
In addition, the Office of Planning will need additional staff to administer the Infrastructure Financing program. Among the operational issues that need to be addressed through Administrative Rules and operational policies and managed on a daily basis are the following:

- How funding will be allocated and awarded.
- Repayment options, collateral (security) requirements and default remedies.
- Monitoring of disbursements.
- Tracking of loan repayments.
- Managing repayment to private investors for their investments (plus interest accrued on investment) made into the fund.
- Drafting of all loan/program documentation.

Further, it should be pointed out that given the cost of infrastructure improvements, periodic infusion of general funds will likely be required to continue future loans. The bill requires the counties to make repayment of the loan principal and payment of simple interest, which is below prevailing market rate by an unspecified percentage, at the time of the loan. The loan repayments are made over several years, while the allocation of funds to the county must be disbursed upfront to cover construction costs. Thus, the revenues generated by the county repayment plan for deposit into the revolving fund will probably be relatively small and, therefore, insufficient to replenish the loan revolving fund to support future county infrastructure improvement projects.

Finally, the bill will appropriate an unspecified amount of general funds to capitalize the Capacity Construction Loan Revolving Fund which has not been

accounted for in the Administration's general fund financial plan. House Bill No. 441 should be reconsidered based on the negative impact on general fund expenditures and the sustainability of general funded programs throughout the State.



OFFICE OF PLANNING STATE OF HAWAII

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DAVID Y. IGE
GOVERNOR

LEO R. ASUNCION
ACTING DIRECTOR
OFFICE OF PLANNING

Statement of
LEO R. ASUNCION
Acting Director, Office of Planning
before the
HOUSE COMMITTEE ON FINANCE
Tuesday, March 3, 2015
11:00 AM
State Capitol, Conference Room 308

in consideration of
HB 441
**RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING
CONSTRUCTION FINANCING.**

Chair Luke, Vice Chair Nishimoto, and Members of the House Committee on Finance.

The Office of Planning (OP) supports the intent of HB 441, which would amend Hawaii Revised Statutes Chapter 36 to establish an infrastructure capacity construction loan revolving fund, administered by OP, to provide loans to county, State, and private entities to increase the capacity of infrastructure systems in areas planned for growth by the counties or State. The bill would also appropriate funds to capitalize the infrastructure revolving fund and for the administration of the fund, to be expended by OP.

In the Statewide Land Use System Review project currently being conducted by OP, one of the key concerns raised is inadequate investment in infrastructure capacity in areas planned for growth, whether for urban expansion or infill redevelopment like transit oriented development. Some participants have commented that this leads to delays in development projects and shifts the cost of needed infrastructure to the developer and consumers. OP believes that better mechanisms are needed to better plan for, coordinate, finance, and implement regional infrastructure investments.

It is appropriate for OP to be involved in the planning and coordination of regional infrastructure improvements. However, OP lacks the capacity and expertise to administer a financing tool that must address the complexity, scale, and range of public and private entities engaged in the provision of community infrastructure statewide. OP defers to the Department of

Budget and Finance as to the appropriateness of the proposed loan fund for the purposes of the bill and the fiscal impacts the proposal might have on the State Financial Plan.

Thank you for the opportunity to testify on this measure.



STATE OF HAWAII
CABLE TELEVISION DIVISION
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS
335 MERCHANT STREET
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DAVID Y. IGE
GOVERNOR
SHAN S. TSUTSUI
LT. GOVERNOR

CATHERINE P. AWAKUNI COLÓN
DIRECTOR
JI SOOK KIM
CABLE TELEVISION ADMINISTRATOR

TO THE HOUSE COMMITTEE ON FINANCE

TWENTY-EIGHTH LEGISLATURE
Regular Session of 2015

Date: Tuesday, March 3, 2015
Time: 11:00 a.m.

TESTIMONY ON H.B. NO. 441 – RELATING TO STATEWIDE INFRASTRUCTURE
CAPACITY BUILDING CONSTRUCTION FINANCING.

TO THE HONORABLE SYLVIA LUKE, CHAIR, AND MEMBERS OF THE
COMMITTEE:

My name is Ji Sook “Lisa” Kim, and I am the Cable Television Administrator at the Department of Commerce and Consumer Affairs (the “Department”). The Department appreciates the opportunity to express **support for the intent** of H.B. No. 441, but defers to the Department of Budget and Finance on the fiscal impacts the bill may have on existing State responsibilities and programs.

In 2010, the Department was charged with duties to advance the State’s goals to provide a strong communications backbone and to provide statewide access to affordable, high speed broadband services necessary to build a vibrant economy and to improve the health, welfare and quality of life for our residents. Specifically, section 440G-11.5, Hawaii Revised Statutes, charged the Department with duties that include making recommendations, and facilitating and supporting efforts, to advance access to affordable broadband services throughout the State, with particular focus on establishing services to consumers in the unserved and underserved areas of the State.

H.B. No. 441 creates an infrastructure capacity construction loan revolving fund to provide loans to counties, state agencies, and private developers in order to incent planned infrastructure construction and growth. The bill makes telecommunications and

broadband infrastructure costs eligible, recognizing that planning and development in the 21st century must include telecommunications and broadband infrastructure.

The Department supports this intent to incent planned and coordinated development of critical infrastructure facilities that includes telecommunications and broadband infrastructure. In so doing, the bill will provide opportunities to accelerate the deployment of broadband and telecommunications infrastructure across the State, and will promote the efficient use of government and private resources while minimizing the disruption to the public caused by such deployment.

Thank you for the opportunity to provide support for the intent of this measure.

DEPARTMENT OF PLANNING AND PERMITTING
CITY AND COUNTY OF HONOLULU

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KIRK CALDWELL
MAYOR



GEORGE I. ATTA, FAICP
DIRECTOR

ARTHUR D. CHALLACOMBE
DEPUTY DIRECTOR

March 3, 2015

The Honorable Sylvia Luke, Chair
and Members of the Committee on Finance
Hawaii House of Representatives
Hawaii State Capitol
415 South Beretania Street
Honolulu, Hawaii 96813

Dear Chair Luke and Members:

Subject: House Bill No. 441
Relating to Statewide Infrastructure Capacity
Building Construction Financing

The Department of Planning and Permitting (DPP) **supports the intent** of House Bill No. 441, which would establish a revolving loan fund to support enhancements to the capacities of infrastructure systems.

We agree with Section 1 of the Bill that our infrastructure systems are challenged by both aging facilities and lack of capacity to support the orderly growth of our communities. For Honolulu, this is particularly true for our urban core, where our rail system will be built. We need timely upgrades, particularly to our sewer system, to meet the anticipated needs of transit-oriented development (TOD). We also agree that the fund should concentrate on regional infrastructure projects, rather than projects that benefit a single or limited number of developments. We also agree that proposed county projects should have county council approval.

However, we request the Bill address the following:

- It would be preferable that the fund offer no-interest loans, unless the projects are tied to special property assessments, such as tax increment financing, wherein this expense can be passed on to the beneficiaries of the loan. In some cases, capital improvement projects will be funded by bonds to be repaid by all county taxpayers in general.

The Honorable Sylvia Luke, Chair
and Members of the Committee on Finance
Hawaii House of Representatives
Hawaii State Capitol
Re: House Bill No. 441
March 3, 2015
Page 2

- State and private sector requests for funding should be screened by the respective county. Allowances for independent requests would run counter to coordinated use of limited funds and orderly growth.

Thank you for this opportunity to testify on House Bill No. 441.

Very truly yours,

A handwritten signature in blue ink that reads "George I. Atta". The signature is written in a cursive, flowing style.

George I. Atta, FAICP
Director

GIA:
HB441Infrastructure Fund-ks



Chamber of Commerce HAWAII

The Voice of Business

**Testimony to the House Committee on Finance
Tuesday, March 3, 2015 at 11:00 A.M.
Conference Room 308, State Capitol**

**RE: HOUSE BILL 441 RELATING TO STATEWIDE INFRASTRUCTURE
CAPACITY BUILDING CONSTRUCTION FINANCING**

Chair Luke, Vice Chair Nishimoto, and Members of the Committee:

The Chamber of Commerce of Hawaii (“The Chamber”) **strongly supports** H.B. 441, which would establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The Chamber is the largest business organization in Hawaii, representing about 1,000 businesses. Approximately 80% of our members are small businesses with less than 20 employees. As the “Voice of Business” in Hawaii, the organization works on behalf of its members, which employ more than 200,000 individuals, to improve the state’s economic climate and to foster positive action on issues of common concern.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. Similar in intent to the Chicago Infrastructure Trust created by 2012, H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

Infrastructure is one of the biggest issues that governments need to address in their public policies, though the importance that infrastructure plays in people’s everyday lives is often taken for granted. Infrastructure investment in the development of roads, sewers, drainage, communications, IT, schools, ports, and hospitals is important to both economic development and overall quality of life. Failure to invest means a failure to sustain and develop our State's social and economic wellbeing.

The Report on the State of Physical Infrastructure in Hawaii indicated that there is \$14.3 billion in capital improvement projects needed over the next six years throughout the state and counties. In Phase II of this report, preliminary details indicate that over a 20-year period beginning in 2014, the total costs of major and long term infrastructure projects is \$17.4 billion, with 53% required on Oahu. Furthermore, this undertaking would create over 195,000 jobs, \$1.6 billion in state tax revenues, \$8.7 billion infused into household incomes, and \$30 billion generated in our statewide economy.



Chamber of Commerce HAWAII

The Voice of Business

Additionally, the City's \$5 billion rail project would benefit from improved infrastructure in and around the transit corridor in order to accommodate higher densities, thus protecting our opens spaces and agricultural areas.

The costs of these infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. H.B. 441 will also help improve our quality of life.

We appreciate the opportunity to express our strong support for H.B. 441.

From: Mike Brant <mikeb@gentryhawaii.com>
Sent: Monday, March 02, 2015 10:18 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

Infrastructure is one of the biggest issues that governments need to address in their public policies, though the importance that infrastructure plays in people's everyday lives is often taken for granted. Infrastructure investment in the development of roads, sewers, drainage, communications, IT, schools, ports, and hospitals is important to both economic development and overall quality of life. Failure to invest means a failure to sustain and develop our State's social and economic well being.

The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Sincerely,

Mike Brant
2101 Nuuanu Ave Apt 1304
Honolulu, HI 96817

From: Margaret Wong <margaret@copelandgroupusa.com>
Sent: Monday, March 02, 2015 10:37 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

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The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Sincerely,

Margaret Wong
1221 Kapiolani Blvd Ste 6A2
Honolulu, HI 96814

From: Jesse Law <jesse@coverhi.com>
Sent: Monday, March 02, 2015 10:20 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Sincerely,

Jesse Law
850 Mililani St
Honolulu, HI 96813

From: Glenna Wong <gwpr@glennawong.com>
Sent: Monday, March 02, 2015 10:16 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Sincerely,

Glenna Wong
238 Kaiolohia Pl
Honolulu, HI 96825

From: Wayne Kawano <wkawano@ccpihawaii.org>
Sent: Monday, March 02, 2015 11:01 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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Please vote to support H.B. 441! Thank you.

Sincerely,

Wayne Kawano
94-1048 LEOMANA PL
WAIPAHU, HI 96797

From: Sunil Ray <ray@honsador.com>
Sent: Monday, March 02, 2015 11:17 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

I support bill H.B. 441

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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Please vote to support H.B. 441! Thank you.

Sincerely,

Sunil Ray
92-1306 HAUONE ST
KAPOLEI, HI 96707

From: Brian Adachi <bkadachi@bkbuilders.com>
Sent: Monday, March 02, 2015 11:14 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

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Please vote to support H.B. 441! Thank you.

Sincerely,

Brian Adachi
6478 Hawaii Kai Dr
Honolulu, HI 96825

From: Paul Silen <psilen@hdcc.com>
Sent: Monday, March 02, 2015 11:29 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Historically infrastructure lags behind development which causes the congestion on our roads and the problems we have had with our sewer system and the billions we are now required to pay. Having the infrastructure construction done in a more timely manner by having alternate funding helps minimize future problems and ultimately reduce cost.

Sincerely,

Paul Silen
44-291 KANEOHE BAY DR APT F
KANEOHE, HI 96744

From: Dean Asahina <uci@att.net>
Sent: Monday, March 02, 2015 10:13 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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Please vote to support H.B. 441! Thank you.

Sincerely,

Dean Asahina
3395 Niolopua Dr
Honolulu, HI 96817

From: Lili Shintani <lili@alan-shintani.com>
Sent: Monday, March 02, 2015 12:06 PM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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Please vote to support H.B. 441! Thank you.

Sincerely,

Lili Shintani
1527 Onipaa St
Honolulu, HI 96819

From: steven hidano <steve@hidanoconstruction.com>
Sent: Monday, March 02, 2015 10:45 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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Please vote to support H.B. 441! Thank you.

Sincerely,

steven hidano
1620 Hau St
Honolulu, HI 96817

From: Jack Almanza <jack.almanza@hawaiiancement.com>
Sent: Monday, March 02, 2015 2:10 PM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

Infrastructure is one of the biggest issues that governments need to address in their public policies, though the importance that infrastructure plays in people's everyday lives is often taken for granted. Infrastructure investment in the development of roads, sewers, drainage, communications, IT, schools, ports, and hospitals is important to both economic development and overall quality of life. Failure to invest means a failure to sustain and develop our State's social and economic well being.

The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Sincerely,

Jack Almanza
45-729 WAINANA ST
KANEEOHE, HI 96744

From: Claude Thompson <mgdh@hawaii.rr.com>
Sent: Monday, March 02, 2015 2:30 PM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

The construction industry in Hawaii needs your endorsement and vote on Subject bill.

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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Please vote to support H.B. 441! Thank you.

Sincerely,

Claude Thompson
3875 Gallo Pl
Kalaheo, HI 96741

From: Evan Fujimoto <evan@grahambuilders.com>
Sent: Monday, March 02, 2015 2:59 PM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

Government can play a positive role by establishing an innovative investment facility that will help finance development of crucial infrastructure. That's what H.B. 441 can do to attract private investment so that we can stay ahead of demand for new infrastructure as our population grows.

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

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The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Thank you for considering this innovative approach to provide funding that all will benefit from.

Sincerely,

Evan Fujimoto
5616 Haleola St
Honolulu, HI 96821

March 2, 2015

LATE

Testimony to the House Committee on Finance
Tuesday, March 03, 2015
11:00 a.m.
State Capitol - Conference Room 308

RE: HOUSE BILL NO. 441 RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING CONSTRUCTION FINANCING

Chair Luke, Vice-Chair Nishimoto, and members of the Committee:

As a registered professional engineer in the State of Hawaii, I **strongly support** H.B. 441, which would establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. Similar in intent to the Chicago Infrastructure Trust created in 2012, H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

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The Report on the State of Physical Infrastructure in Hawaii indicated that there is \$14.3 billion in capital improvement projects needed over the next six years throughout the state and counties. In Phase II of this report, preliminary details indicate that over a 20-year period beginning in 2014, the total costs of major and long term infrastructure projects is \$17.4 billion, with 53% required on Oahu. Furthermore, this undertaking would create over 195,000 jobs, \$1.6 billion in state tax revenues, \$8.7 billion infused into household incomes, and \$30 billion generated in our statewide economy.

Additionally, the City's \$5 billion rail project would benefit from improved infrastructure in and around the transit corridor in order to accommodate higher densities, thus protecting our opens

spaces and agricultural areas.

The cost of these infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

I appreciate the opportunity to express my **strong support** for H.B. 441.

Sincerely,

Ken Hayashida, P.E.
President

From: Michael Lum <mlum@mlpacific.com>
Sent: Tuesday, March 03, 2015 12:32 AM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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The cost of future infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

Please vote to support H.B. 441! Thank you.

Sincerely,

Michael Lum
1302 Kaeleku St
Honolulu, HI 96825

LATE

From: Gregory Thielen <greg@ccs-hawaii.com>
Sent: Monday, March 02, 2015 4:54 PM
To: FINTestimony
Subject: Please Support H.B. 441 to Provide Statewide Infrastructure Capacity Funding

Dear Chair Luke,

As a concerned individual, I respectfully request your support of H.B. 441, which proposes to establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

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Please vote to support H.B. 441! Thank you.

Sincerely,

Gregory Thielen
63 Kalaka Pl
Kailua, HI 96734

LATE

From: mailinglist@capitol.hawaii.gov
Sent: Tuesday, March 03, 2015 12:14 AM
To: FINTestimony
Cc: darakawa@lurf.org
Subject: Submitted testimony for HB441 on Mar 3, 2015 11:00AM

HB441

Submitted on: 3/3/2015

Testimony for FIN on Mar 3, 2015 11:00AM in Conference Room 308

Submitted By	Organization	Testifier Position	Present at Hearing
David Z. Arakawa	Land Use Research Foundation of Hawaii	Support	No

Comments: The Land Use Research Foundation of Hawaii SUPPORTS HB 441, RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING CONSTRUCTION FINANCING, which establishes the infrastructure capacity construction loan revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements. Appropriates funds for the administration and implementation of the infrastructure capacity construction loan revolving fund.

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

Do not reply to this email. This inbox is not monitored. For assistance please email webmaster@capitol.hawaii.gov



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LATE

House Committee on Finance
Rep. Sylvia Luke, Chair
Rep. Scott Y. Nishimoto, Vice Chair

HB 441: In Support

Testimony of
Jeanne Schultz Afuvai
President and CEO

Tuesday, March 3, 2015 at 11:00 am
Conference Room 308

Dear Chair Luke, Vice Chair Nishimoto and members of the Committee:

I am Jeanne Schultz Afuvai, President and CEO of the Hawaii Institute for Public Affairs. HIPA strongly supports HB 441 relating to statewide infrastructure capacity building construction financing.

HIPA has completed two reports on physical infrastructure over the last five years with support from the U.S. Department of Commerce, Economic Development Administration. The first report on the State of Physical Infrastructure in Hawaii indicated that there is \$14.3 billion in capital improvement projects needed over the next six years throughout the state and counties. In Phase II of this report, preliminary details indicate that over a 20-year period beginning in 2014, the total costs of major and long term infrastructure projects is \$17.4 billion, with 53% required on Oahu. Furthermore, this undertaking would create over 195,000 jobs, \$1.6 billion in state tax revenues, \$8.7 billion infused into household incomes, and \$30 billion generated in our statewide economy.

The reason that the federal EDA partnered with us on these reports was to determine the economic impact and the job creation of key, high value projects. The biggest obstacle is determining how to finance the projects that will contribute the most to our state's economy.

HB 441 is a beginning to finding alternative means of funding. Since infrastructure affects every part of our lives on a daily basis, we must join together to find ways to increase that funding.

Thank you for considering this Bill and I humbly ask that you move it forward.

BIA-HAWAII

BUILDING INDUSTRY ASSOCIATION

THE VOICE OF THE CONSTRUCTION INDUSTRY

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Testimony to the House Committee on Finance
Tuesday, March 03, 2015
11:00 a.m.
State Capitol - Conference Room 308

LATE

RE: HOUSE BILL NO. 441 RELATING TO STATEWIDE INFRASTRUCTURE CAPACITY BUILDING CONSTRUCTION FINANCING

Chair Luke, Vice-Chair Nishimoto, and members of the Committee:

My name is Gladys Marrone, Chief Executive Officer for the Building Industry Association of Hawaii (BIA-Hawaii), the Voice of the Construction Industry. We promote our members through advocacy and education, and provide community outreach programs to enhance the quality of life for the people of Hawaii. BIA-Hawaii is a not-for-profit professional trade organization chartered in 1955, and affiliated with the National Association of Home Builders.

BIA-Hawaii **strongly supports** H.B. 441, which would establish a revolving fund to provide loans to counties, state agencies, or private developers for infrastructure improvements that would increase the capacity of infrastructure facilities, including regional sewer, water, drainage systems, and roads to accommodate future growth, and not solely benefit one particular project.

The goal of H.B. 441 is to provide an alternative means of funding for infrastructure construction. Similar in intent to the Chicago Infrastructure Trust created in 2012, H.B. 441 would be structured to receive moneys from a variety of sources, being careful not to jeopardize federal funding and grants to several State agencies. This fund would be allowed to receive moneys from legislative appropriations, federal grants and subsidies to the State or counties, private investor contributions, and voluntary contributions.

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Additionally, the City's \$5 billion rail project would benefit from improved infrastructure in and around the transit corridor in order to accommodate higher densities, thus protecting our opens spaces and agricultural areas.

Honorable Sylvia Luke, Chair
House Committee on Finance
March 03, 2015
H.B. 441
Testimony of BIA-Hawaii

The cost of these infrastructure improvements cannot be undertaken by our State and counties alone. Allowing for outside revenue and investors to invest in improvements to our infrastructure will help accommodate the anticipated population growth Statewide as mandated by our State Constitution. In these ways, H.B. 441 will help improve our quality of life.

We appreciate the opportunity to express our **strong support** for H.B. 441.