SHAN S. TSUTSUI Lt. Governor



**SCOTT E. ENRIGHT** Chairperson, Board of Agriculture

PHYLLIS SHIMABUKURO-GEISER Deputy to the Chairperson

State of Hawaii **DEPARTMENT OF AGRICULTURE** 1428 South King Street Honolulu, Hawaii 96814-2512 Phone: (808) 973-9600 FAX: (808) 973-9613

## TESTIMONY OF SCOTT E. ENRIGHT CHAIRPERSON, BOARD OF AGRICULTURE

## BEFORE THE SENATE COMMITTEE ON WAYS AND MEANS

March 28, 2016 9:15 A.M. CONFERENCE ROOM 211

#### HOUSE BILL NO. 2593 HD1 SD1 AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC

Chairperson Tokuda and Members of the Committee:

Thank for the opportunity to testify on House Bill No. 2593 HD1 SD1 authorizing the issuance of special purpose revenue bonds for Hawaii Renewable Resources, LLC. The bill will provide bond funding for a material reprocessing facility, a closed-loop renewable and sustainable facility, a digester system, processing equipment for food and waste conversion to natural gas, processing equipment for feed development for pig and fish from food waste, production of soil amendment compost, recovery and use of carbon dioxide from renewable natural gas production for use as a plant nutrient, recovery of water for purification and use for farm crop irrigation, and production of solar electricity for facility use and cooling system. The Department supports this bill provided that it does not impact the priorities established in the Department's executive budget.

Thank you for the opportunity to testify on this measure.



DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE TO THE SENATE COMMITTEE ON WAYS AND MEANS ON HOUSE BILL NO. 2593, H.D. 1, S.D.1

TESTIMONY BY WESLEY K. MACHIDA

MARCH 28, 2016 9:15 A.M.

# AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC

House Bill No. 2593, H.D. 1, S.D. 1, authorizes the issuance of Special Purpose

Revenue Bonds (SPRB) up to \$30,000,000 to provide financing to assist Hawaii

Renewable Resources, LLC, with the development of facilities for food crop, animal

feed, and renewable non-fossil fuel production on Oahu pursuant to Part V, Chapter

39A, Hawaii Revised Statutes.

The Department is providing comments only to advise the Legislature and

prospective SPRB parties that should the legislation be approved, approval of the SPRB

issuance will require further discussion and satisfactory credit underwriting review of the

No. 1 Capitol District Building, 250 S. Hotel Street, Honolulu, Hawaii 96813

financing components with respect to any proposed financing.

Thank you for the opportunity to provide testimony on this measure.



WESLEY K. MACHIDA DIRECTOR

RODERICK K. BECKER DEPUTY DIRECTOR

ADMINISTRATIVE AND RESEARCH OFFICE BUDGET, PROGRAM PLANNING AND MANAGEMENT DIVISION FINANCIAL ADMINISTRATION DIVISION OFFICE OF FEDERAL AWARDS MANAGEMENT (OFAM)

WRITTEN ONLY

EMPLOYEES' RETIREMENT SYSTEM

HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND OFFICE OF THE PUBLIC DEFENDER



STATE OF HAWAII

DEPARTMENT OF BUDGET AND FINANCE

P.O. BOX 150 HONOLULU, HAWAII 96810-0150

From:	mailinglist@capitol.hawaii.gov
To:	WAM Testimony
Cc:	<u>brian@hfbf.org</u>
Subject:	*Submitted testimony for HB2593 on Mar 28, 2016 09:15AM*
Date:	Saturday, March 26, 2016 9:45:13 PM

#### <u>HB2593</u>

Submitted on: 3/26/2016 Testimony for WAM on Mar 28, 2016 09:15AM in Conference Room 211

Submitted By	Organization	Testifier Position	Present at Hearing
Randy Cabral	Hawaii Farm Bureau	Support	Yes

Comments:

Please note that testimony submitted <u>less than 24 hours prior to the hearing</u>, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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# HAWAII RENEWABLE RESOURCES, LLC

March 25, 2016

#### TESTIMONY IN SUPPORT OF HB 2593 RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR HAWAII RENEWABLE RESOURCES, LLC

My name is Paul Tower, President of Hawaii Renewable Resources, LLC. We are in strong support of HB 2593 which will assist in restoration of local farming, animal food production, food production and renewable natural gas.

The revenue bond will help to construct a facility to process food wastes into animal feeds for pigs, fish and chickens. The pre and post consumer food wastes will also produce hydroponic crops, renewable natural gas and electricity. Recovered water and soil compost will be provided to farmers on Oahu as part of the produced items.

Standard accepted technologies will be used to produce these products.

We ask for your support and favorable passage of HB 2593. Thank you.

#### <u>HB2593</u>

Submitted on: 3/27/2016 Testimony for WAM on Mar 28, 2016 09:15AM in Conference Room 211

Submitted By	Organization	Testifier Position	Present at Hearing
Troy Abraham	Individual	Support	No

Comments:

Please note that testimony submitted <u>less than 24 hours prior to the hearing</u>, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

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