

From: mailinglist@capitol.hawaii.gov  
Sent: Thursday, February 25, 2016 9:30 AM  
To: FINTestimony  
Cc: marti.townsend@sierraclub.org  
Subject: \*Submitted testimony for HB2231 on Feb 25, 2016 13:00PM\*



**HB2231**

Submitted on: 2/25/2016

Testimony for FIN on Feb 25, 2016 13:00PM in Conference Room 308

Submitted By	Organization	Testifier Position	Present at Hearing
Marti Townsend	Sierra Club of Hawai'i	Support	Yes

Comments:

Please note that testimony submitted less than 24 hours prior to the hearing, improperly identified, or directed to the incorrect office, may not be posted online or distributed to the committee prior to the convening of the public hearing.

Do not reply to this email. This inbox is not monitored. For assistance please email [webmaster@capitol.hawaii.gov](mailto:webmaster@capitol.hawaii.gov)



**LATE**

Testimony Before the House Committee on  
Finance

By Jim Kelly  
Member Services & Communications Manager  
Kauai Island Utility Cooperative  
4463 Pahee Street, Suite 1, Lihue, Hawaii, 96766-2000

Thursday, February 25, 2016, 1 p.m.  
Conference Room #308

**House Bill No. 2231 – Relating to Energy Cooperatives**

To the Honorable Sylvia Luke, Chair; Scott Nishimoto, Vice-Chair, and Members of the Committee:

Thank you for the opportunity to testify on this measure. I am Jim Kelly, Member Service and Communications Manager at Kauai Island Utility Cooperative ("KIUC"). KIUC stands in support of House Bill No. 2231.

As the state's only member-owned, not-for-profit electric cooperative, KIUC supports measures that may broaden the variety of funding sources available to finance energy projects.

While KIUC has access to low-interest financing through a number of sources, including the federal government, the cooperative believes that more options provide more opportunities for savings for our members. Special purpose revenue bonds are a potentially attractive option for financing.

Thank you for considering our position.