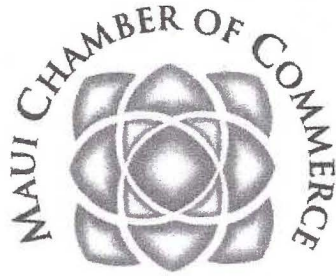


LATE



OUR BUSINESS IS MAUI BUSINESS

HEARING BEFORE THE
HOUSE COMMITTEE ON HUMAN SERVICES AND HOUSING

March 17, 2015

State Capitol, Conference Room 016

1:20PM

Aloha Chair Oakland, Vice-Chair Green, and Members of the Committee,

The Maui Chamber of Commerce supports the intent of HB1295 HD1, which increases the low-income housing tax credit to one hundred percent of the qualified basis for each building located in Hawaii.

The Maui Chamber of Commerce believes in creating a strong economic environment that supports job growth while also protecting our environment and preserving our quality of life. We have approximately 500 members, 95% of whom are small businesses with 25 or fewer employees.

We understand that this bill would increase the existing state tax credit from 50% to 100% for low income housing projects in Hawaii. The Maui Chamber of Commerce supports the need to provide the assistances these types of projects need, but we believe that increasing the federal low-income tax credits may provide more of an incentive.

Mahalo for the opportunity to testify on this measure.

Sincerely,

Pamela Tumpap
President