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Statement of
LUIS P. SALAVERIA
Director
Department of Business, Economic Development and Tourism
before the

HOUSE COMMITTEE ON FINANCE

February 27, 2015 at 1:30 p.m.
State Capitol, Room 308

In consideration of
H.B. 1025, H.D. 1
**RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.**

Chair Luke, and Members of the House Committee on Finance.

DBEDT supports the intent of H.B. 1025, H.D. 1, which authorizes the HHFDC Board of Directors to set the overall compensation of the HHFDC Executive Director, subject to a Legislative reporting requirement.

The HHFDC Board of Directors previously adopted a position in support of the Executive Director compensation policy expressed in H.B. 1025, H.D. 1. Passage of this bill would allow the HHFDC Board of Directors to attract and keep qualified individuals in a very demanding position.

Thank you for the opportunity to testify.