



**HAWAII  
STRATEGIC  
DEVELOPMENT  
CORPORATION**

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**Statement of  
Karl K. Fooks  
President**

Hawaii Strategic Development Corporation

Before the

**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, ENVIRONMENT, AND TECHNOLOGY**

Wednesday, April 13, 2016

1:45 PM

State Capitol, Conference Room 414

In support of

**GM 870**

**SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF  
DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,  
NOMINEE, MARISSA SANDBLOM,  
FOR A TERM TO EXPIRE 6-30-2020.**

Chair Wakai, Vice Chair Slom and Members of the Committee:

HSDC **strongly supports** the appointment of Marissa Sandblom to its Board of Directors. Ms. Sandblom's business career and experience within the banking industry, nonprofit sector and most recently in agriculture will assist HSDC in the evaluation of investment decisions. She has a strong interest in supporting economic development in Hawaii and the development of a sustainable venture capital industry in Hawaii. Ms. Sandblom is an active member of the community. She has previously served on the State's Agribusiness Development Corporation Board and currently serves as Chair of the Kauai Economic Development Board.

Thank you for the opportunity to provide testimony.