



**HAWAII
STRATEGIC
DEVELOPMENT
CORPORATION**

No. 1 Capitol District Building
250 South Hotel Street, Suite 508
P.O. Box 2359
Honolulu, Hawaii 96804
Telephone: (808) 587-3830

**Statement of
Karl K. Fooks
President**

Hawaii Strategic Development Corporation

Before the
SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, ENVIRONMENT, AND TECHNOLOGY

Monday, April 4, 2016
1:15 PM
State Capitol, Conference Room 414

In support of

**GM 701
SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF
DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,
NOMINEE, JON WALLENSTROM,
FOR A TERM TO EXPIRE 6-30-2019.**

Chair Wakai, Vice Chair Slom and Members of the Committee:

HSDC **strongly supports** the appointment of Jon Wallenstrom to its Board of Directors. Mr. Wallenstrom brings extensive business expertise, which will assist HSDC in the evaluation of investment decisions. He has a strong interest in supporting economic development in Hawaii and the development of a sustainable venture capital industry in Hawaii.

Mr. Wallenstrom is an active member of the business community. He has been willing to allow HSDC to tap his expertise to support HSDC's mission.

Thank you for the opportunity to provide testimony.