



**HAWAII  
STRATEGIC  
DEVELOPMENT  
CORPORATION**

No. 1 Capitol District Building  
250 South Hotel Street, Suite 508  
P.O. Box 2359  
Honolulu, Hawaii 96804  
Telephone: (808) 587-3830

**Statement of  
Karl K. Fooks  
President**

Hawaii Strategic Development Corporation

Before the  
**SENATE COMMITTEE ON ECONOMIC DEVELOPMENT, ENVIRONMENT, AND TECHNOLOGY**

Monday, April 4, 2016  
1:15 PM

State Capitol, Conference Room 414

In support of

**GM 700**

**SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF  
DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,  
NOMINEE, JAMES MOONIER,  
FOR A TERM TO EXPIRE 6-30-2020.**

Chair Wakai, Vice Chair Slom and Members of the Committee:

HSDC **strongly supports** the appointment of James Moonier to its Board of Directors. Mr. Moonier brings extensive expertise as an investment professional, which will assist HSDC in the evaluation of investment decisions. He has a strong interest in supporting economic development in Hawaii and the development of a sustainable venture capital industry in Hawaii.

Mr. Moonier is an active board member and has been willing to allow HSDC to tap his expertise and contacts to support HSDC's mission.

Thank you for the opportunity to provide testimony.