

RUSSELL E. JOHNSON, C.P.A.

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PROFILE

FINANCIAL MANAGEMENT & ANALYSIS

Comprehensive experience in all facets of accounting and administrative management. Proven leadership skills in directing, motivating and developing an effective accounting staff. Goal driven with the ability to deliver positive results during periods of fiscal constraint. Particular expertise in:

Operational Accounting Supervision
Financial Statement Preparation and Analysis
External Audit Coordination
Proforma Development

Budgeting and Forecasting
Capital Expenditures
Systems Mapping & Design
Internal Control

EXPERIENCE

Maui Memorial Medical Center

Wailuku, Hawaii
2004 - 2011

Regional Chief Financial Officer

Directed all accounting, finance and business office functions for Maui Memorial Medical Center, Kula Hospital and Lana'i Community Hospital. Responsibilities include oversight of accounting, business office and materials management processes. Major achievements included:

- A comprehensive review and restructuring of the entire revenue cycle process including the admissions process, the medical records data collection and coding process, and the billing and collections processes. By redesigning systems and introducing software we were able to improve staff accountability, reduce insurance denials, improve billing accuracy, improve collections, reduce bad debt, reduce the time between discharge and final billing, and reduce accounts receivable. As a result of this effort account receivable collections improved by over one million dollars a month.
- With physician cooperation, implemented a cost control and physician accountability program for physician preference supply item purchases reducing costs for operating room supplies.

Kapalua Land Company, Ltd.

Lahaina, Hawaii
1991 - 2004

Division Controller

Directed all aspects of accounting for a division of an SEC regulated company. Kapalua Land Company operated golf and tennis facilities and retail shops. It operated subsidiary utility companies, a real estate and advertising companies. It leased commercial properties and managed a 280 unit transient accommodation

condominium rental program. These components, along with property development, generated revenue in excess of \$50 million per year. Major achievements include:

- Guiding the utility companies through the complexities of a Public Utility Commission rate case transforming significant losses into profits of over \$500,000 per year.
- Implementing software systems, workflow processes, and internal controls to reduce retail merchandise inventory shrink by 75% to less than 1% of sales.
- Implementing, over a period of three years, a resort wide fiber optic and wireless network for well under the \$400,000 to \$500,000 estimated cost. Senior management had characterized this necessary project as a "non-starter" due to the expense.

Wailea Resort Company, Ltd.

Wailea, Hawaii

1988 - 1991

Accounting Manager

Directed the day to day accounting operations and provided financial report analysis.
Major achievement:

- Guided the accounting department through a transition period prompted by the sale of the resort.

Aus C.P.A's

Lahaina, Hawaii

1986 - 1988

Staff Accountant

Duties included auditing, tax preparation and write-up work.

H & R Block

Wailuku, Hawaii

1977 - 1985

Owner/Manager

Duties included training, hiring, supervising and motivating a staff of 22 to 25 seasonal employees as well as all aspects of managing a tax preparation franchise. These duties included planning, policy and procedure development and implementation, quality control, and public relations and advertising. Major achievement:

- Grew business from under 800 prepared tax returns per year to over 5,000.

EDUCATION /LICENSURE

Bachelor of Arts degree - University of Hawaii

Certified Public Accountant - State of Hawaii



COMMUNITY SERVICE

Vice Chairman - County of Maui Salary Commission	2001 - 2002
Chairman - County of Maui Cost of Government Commission	1997 - 1998
Treasurer - Makawao School PTA	1987 - 1989
Board of Directors - Big Brothers / Big Sisters	1980 - 1985