

HOUSE OF REPRESENTATIVES
THE TWENTY-EIGHTH LEGISLATURE
REGULAR SESSION OF 2016

RECEIVED

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COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS

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Rep. Sam Satoru Kong, Vice Chair

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Rep. Lynn DeCoite	Rep. Justin H. Woodson
Rep. Ken Ito	Rep. Lauren Kealohilani Matsumoto
Rep. Takashi Ohno	Rep. Gene Ward

NOTICE OF HEARING

DATE: Tuesday, February 09, 2016
TIME: 9:00am
PLACE: Conference Room 312
State Capitol
415 South Beretania Street

A G E N D A

HB 2547
Status

RELATING TO THE INCREASED ACCESS TO RESPONSIBLE SMALL DOLLAR LOANS PILOT PROGRAM. EDB, CPC, FIN
Establishes the increased access to responsible small dollar loans pilot program, within the department of commerce and consumer affairs division of financial institutions, to increase the availability of responsible small dollar investment loans of at least \$300 but less than \$2,500. Specifies requirements of the program, including application requirements, interest rates, use of finders, and fees. Requires a preliminary report to the legislature no later than twenty days prior to the convening of the regular session of 2018 and a final report no later than twenty days prior to the convening of the regular session of 2021. Pilot program repeals June 30, 2021.

HB 2219
Status

RELATING TO INNOVATION BUSINESS INTERACTION. EDB, FIN
Establishes a loan program in the HTDC to support high-technology small businesses. Appropriate funds.

HB 2668
Status

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION. EDB, FIN
Appropriates funds to continue the Small Business Innovation Research Program within the High Technology Development Corporation.



<u>HB 2289</u> <u>Status</u>	RELATING TO THE HAWAII COMMUNITY-BASED ECONOMIC DEVELOPMENT TECHNICAL AND FINANCIAL ASSISTANCE PROGRAM. Amends the definition of "community-based organization." Amends the qualifications for community-based economic development grants to include technical assistance to community-based organizations. Reduces the number of community-based economic development advisory council members from twelve to nine. Updates non-discrimination language. Appropriates funds to the Hawaii community-based economic development revolving fund.	EDB, FIN
<u>HB 2610</u> <u>Status</u>	RELATING TO INCOME TAX CREDITS. Requires a film production to make reasonable efforts to hire at least sixty per cent of the production's crew from the county in which the film's qualified costs are incurred. Requires a taxpayer claiming a motion picture income tax credit to verify the county of residency of local hires.	EDB, FIN
<u>HB 2298</u> <u>Status</u>	RELATING TO FUNDING FOR CREATIVE MEDIA AND FILM DEVELOPMENT. Amends section 201-113, Hawaii Revised Statutes, to expand funding sources to support creative industries development within the Department of Business, Economic Development, and Tourism; and repeals sections 201-111, 201-112, and 201-114, Hawaii Revised Statutes.	EDB, FIN
<u>HB 2382</u> <u>Status</u>	RELATING TO THE PACIFIC-ASIA INSTITUTE FOR RESILIENCE AND SUSTAINABILITY. Amends Act 229, Session Laws of Hawaii 2014, to make the Department of Business, Economic Development, and Tourism the State's liaison to the Pacific-Asia Institute for Resilience and Sustainability.	EDB, FIN
<u>HB 2597</u> <u>Status</u>	RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM. Allows, subject to funding, the office of aerospace development to hire various positions. Establishes PISCES as a division of the office of aerospace development that is to be located on the island of Hawaii. Directs the PISCES staff to promote and market Hawaii as a research destination and allows PISCES to hire various positions, subject to funding. Amends the board of directors of PISCES to seven members and amends their powers and duties. Transfers various duties of the PISCES executive director to PISCES staff. Effective 1/1/2017. Simplifies PISCES' annual report to include a summary of significant accomplishments and activities, and also status of the development of partnerships.	EDB, FIN
<u>HB 2550</u> <u>Status</u>	RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM. Appropriates funds to the department of business, economic development, and tourism for the purpose of promoting, regulating, and administering the made in Hawaii brand program.	EDB, FIN



HB 2545
Status RELATING TO BUSINESS DEVELOPMENT. EDB, FIN
Establishes the high-growth grant program and special fund to provide grants to qualified businesses for certain business development activities. Makes an appropriation.

HB 2299
Status RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY. EDB, FIN
Provides Enterprise Zone incentives for qualified renewable energy technology business activity on real property owned by the Natural Energy Laboratory of Hawaii Authority.

DECISION MAKING ONLY

The following measure(s) were previously heard on **February 5, 2016 at 9:01am.**

HB 2486
Status RELATING TO ECONOMIC DEVELOPMENT. EDB, LAB, FIN
Establishes a Kapolei jobs initiative program that offers tax incentives to increase the number of businesses willing to establish or relocate themselves in the Kapolei region. Repeals 6/30/2026.

HB 2704
Status RELATING TO CROWDFUNDING. EDB, CPC, FIN
Establishes a crowdfunding exemption and funding portal for limited intrastate investments between Hawaii residents and Hawaii businesses, not to exceed \$1,000,000 raised over a twelve month period or \$100,000 per investor. Includes disclaimer requirements.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 19 copies (including an original) to Room 313 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-8459 (Oahu) or 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 10MB in size, transmit from <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If during the course of the hearing it appears that there will not be sufficient time to allow every testifier to be heard, the chairperson reserves the right to limit testifiers to 3 minutes. This three minute policy will be enforced to ensure fairness and adequate consideration of all bills.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-8435 or email your



request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at www.capitoltv.org or call 536-2100.



Rep. Derek S.K. Kawakami
Chair

