

HOUSE OF REPRESENTATIVES  
THE TWENTY-EIGHTH LEGISLATURE  
REGULAR SESSION OF 2016

COMMITTEE ON CONSUMER PROTECTION & COMMERCE

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NOTICE OF DECISION MAKING

DATE: Monday, March 21, 2016  
TIME: 2:00 p.m.  
PLACE: Conference Room 325  
State Capitol  
415 South Beretania Street

A G E N D A

The following measure(s) were previously heard on **March 14, 2016**:

[SB 2619, SD1](#)  
[\(SSCR2632\)](#)  
[Status](#)

RELATING TO UNCLAIMED PROPERTY.  
Requires a holder of unclaimed property to provide a statement in its report to the director of finance that the holder has complied with certain requirements, including providing notice to the apparent owner. Requires a holder of unclaimed property valued at \$50 or more to provide notice to the apparent owner via mail, electronic mail, or telephone no more than six months prior to the holder submitting the report to the director of finance. (SD1)

CPC, FIN

[SB 2732](#)  
[\(SSCR2506\)](#)  
[Status](#)

RELATING TO THE HAWAII HURRICANE RELIEF FUND.  
Requires the interest earned on the balance of the Hawaii hurricane reserve trust fund to be retained in the trust fund. Requires the board of directors of the Hawaii hurricane relief fund to conduct a study of the acquisition of a catastrophic hurricane loss financing arrangement with all or a portion of the interest earned in the trust fund. Appropriates hurricane reserve trust fund moneys for the study. Effective 07/01/16.

CPC, FIN



The following measure(s) were previously heard on **March 16, 2016**:

<a href="#">SB 2910, SD2</a> <a href="#">(SSCR2534)</a> <a href="#">Status</a>	RELATING TO TIME SHARE COMMISSIONERS OF DEEDS. Clarifies the Lieutenant Governor's rulemaking authority relating to commissioners of deeds. Authorizes the Lieutenant Governor to assess and collect fees and administrative fines. Clarifies that the Lieutenant Governor is responsible for the commissioners of deeds program. Increases the surety bond requirement for commissioners of deeds. Appropriates funds. (SD2)	CPC, FIN
<a href="#">SB 3033, SD2</a> <a href="#">(SSCR2708)</a> <a href="#">Status</a>	RELATING TO SELF-STORAGE FACILITIES. Authorizes motor vehicle and boat towing options for self-service storage facilities after sixty days or more of delinquency; provided that an occupant is provided notice. Requires owners to notify occupants via two of the following three methods: last known telephone number, last known electronic mail address, or last known postal address. Requires owners to disseminate advertisements of sales in any commercially reasonable manner, conduct sales online, and charge late fees. Authorizes limits in rental agreements on the liability of the owner of self-service storage facilities based on the monetary value of the stored property under the rental agreement. Takes effect on 1/7/2059. (SD2)	CPC, JUD
<a href="#">SB 2793, SD1</a> <a href="#">(SSCR2518)</a> <a href="#">Status</a>	RELATING TO BROADBAND. Extends until 6/30/2023 the provisions of Act 264, SLH 2013, which requires the State and the counties to take action within sixty days for broadband-related permit applications, requires the State to take action within one hundred forty-five days for use applications for broadband facilities within the conservation district, establishes other requirements regarding broadband-related permits, and subjects weight load for utility poles to capacities established by the FCC and PUC. (SD1)	CPC, FIN
<a href="#">SB 2850, SD2</a> <a href="#">(SSCR2768)</a> <a href="#">Status</a>	RELATING TO MORTGAGE INDUSTRY REGULATION. Makes various amendments to the mortgage loan originators law, chapter 454F, Hawaii Revised Statutes, and the mortgage servicers law, chapter 454M, Hawaii Revised Statutes, by: increasing the clarity and consistency of the two chapters, which regulate related industries, including adding definitions and updating references to federal regulations; moving mortgage servicer provisions that currently appear in chapter 454F, Hawaii Revised Statutes, to chapter 454M, Hawaii Revised Statutes; and deleting the mortgage loan servicer loan modification license under chapter 454F, Hawaii Revised Statutes. (SD2)	CPC, FIN
<a href="#">SB 2855, SD2</a> <a href="#">(SSCR2709)</a> <a href="#">Status</a>	RELATING TO MORTGAGE RESCUE FRAUD. Makes numerous amendments to Hawaii's mortgage rescue fraud prevention act, chapter 480E, Hawaii Revised Statutes, for consistency with the federal Mortgage Assistance Relief Services Rule. (SD2)	CPC, FIN
<a href="#">SB 2408, SD1</a> <a href="#">(SSCR2613)</a> <a href="#">Status</a>	RELATING TO PARTITION OF HEIRS PROPERTY. Adopts Uniform Partition of Heirs Property Act. Establishes procedures and remedies for use in actions for partition of real property involving heirs property (real property held in tenancy in common that meets certain requirements). Effective 1/7/2059. (SD1)	CPC, JUD



<a href="#">SB 2681, SD1</a> <a href="#">(SSCR2572)</a> <a href="#">Status</a>	<p>RELATING TO CONSUMER CREDIT REPORTING AGENCIES. Requires a consumer credit reporting agency to create a record for protected consumers, including minors under the age of sixteen and incapacitated persons, who do not have an existing credit file. Permits a representative of a protected consumer to place a security freeze on the protected consumer's credit report or any record created for the protected consumer. Effective 7/1/2050. (SD1)</p>	CPC, FIN
<a href="#">SB 2848</a> <a href="#">(SSCR2690)</a> <a href="#">Status</a>	<p>RELATING TO MONEY TRANSMITTERS. Clarifies chapter 489D, Hawaii Revised Statutes, requirements for money transmitter licensee change in control application, including requirement for criminal background check of persons who will assume control of the licensee. Updates reference to federal Regulation E.</p>	CPC, FIN
<a href="#">SB 2328, SD1</a> <a href="#">(SSCR2497)</a> <a href="#">Status</a>	<p>RELATING TO REAL ESTATE LICENSEE ADVERTISING. Provides definitions of "advertising" and "solicitation materials" as they apply to the regulation of real estate brokers and salespersons. Specifies information that must be included on advertising and solicitation materials. (SD1)</p>	CPC
<a href="#">SB 2807, SD2</a> <a href="#">(SSCR2781)</a> <a href="#">Status</a>	<p>RELATING TO ENTERPRISE TECHNOLOGY SERVICES. Consolidates the Office of Information Management and Technology and the Information and Communication Services Division of the Department of Accounting and General Services, including all related information technology functions, in the Office of Enterprise Technology Services under the direction of the Chief Information Officer. Takes effect on 7/2/2016. (SD2)</p>	CPC, FIN
<a href="#">SB 2776, SD1</a> <a href="#">(SSCR2685)</a> <a href="#">Status</a>	<p>RELATING TO THE PUBLIC UTILITIES COMMISSION. Allows a commissioner to attend by teleconference or videoconference a public hearing of the public utilities commission, except for a contested case hearing, including allowing a commissioner who resides on an island other than Oahu to attend a public hearing of the commission held on Oahu and a commissioner residing on the island of Oahu to attend a public hearing of the commission held on an island other than Oahu, by teleconference or videoconference. Enables a member of the commission who is a resident of a county other than the city and county of Honolulu to receive per diem compensation. Enables a person's island of residence to be used as a criterion when determining the person's qualification to serve as a commissioner. Effective 7/1/2050. (SD1)</p>	CPC, FIN
<a href="#">SB 2859, SD1</a> <a href="#">(SSCR2769)</a> <a href="#">Status</a>	<p>RELATING TO THE PUBLIC UTILITIES COMMISSION. Amends the Public Utilities Commission Special Fund law to increase from \$1,000,000 to an unspecified sum the balance that may be retained in the Public Utilities Commission Special Fund at the end of each fiscal year. Effective 7/1/2050. (SD1)</p>	CPC, FIN
<a href="#">SB 2852, SD1</a> <a href="#">(SSCR2501)</a> <a href="#">Status</a>	<p>RELATING TO THE INSURANCE HOLDING COMPANY SYSTEM. Adopts revisions to the National Association of Insurance Commissioners' model law on the Insurance Holding Company System Regulatory Act. (SD1)</p>	CPC, FIN



[SB 2853, SD2](#)  
[\(SSCR2586\)](#)  
[Status](#)

RELATING TO INSURANCE.

CPC, FIN

Adopts the National Association of Insurance Commissioners' Risk Management and Own Risk and Solvency Assessment Model Act. Applies certain requirements for risk-based capital and severability and notice provisions to risk retention captive insurance companies. Adopts the National Association of Insurance Commissioners Model Risk Retention Act. (SD2)

[SB 2851, SD1](#)  
[\(SSCR2500\)](#)  
[Status](#)

RELATING TO INSURANCE.

CPC

Requires the Insurance Commissioner to determine whether residential property insurance is unavailable due to a moratorium on insurance policies in a lava zone during a state of emergency due to lava flow. (SD1)

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6160.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at [www.capitoltv.org](http://www.capitoltv.org) or call 536-2100.

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Rep. Angus L.K. McKelvey  
Chair

