

STAND. COM. REP. NO. 1757-16

Honolulu, Hawaii

April 25, 2016

RE: S.C.R. No. 59

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.C.R. No. 59 entitled:

"SENATE CONCURRENT RESOLUTION REQUESTING THE TAX REVIEW COMMISSION TO STUDY CONFORMITY OF STATE INCOME TAX LAW WITH THE INTERNAL REVENUE CODE AS IT RELATES TO THE STANDARD DEDUCTION AND PERSONAL EXEMPTION,"

begs leave to report as follows:

The purpose of this measure is to request that the Tax Review Commission study conformity of state income tax law with the internal revenue code as it relates to the standard deduction and personal exemption.

Your Committee received comments from the Department of Taxation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 59 and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair

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