

STAND. COM. REP. NO.

3262

Honolulu, Hawaii

MAR 3 1 2016

RE: S.C.R. No. 10

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred
S.C.R. No. 10 entitled:

"SENATE CONCURRENT RESOLUTION APPROVING THE SALE OF THE
LEASED FEE INTEREST IN 41-648 INOAOLE STREET, WAIMANALO,
HAWAII, "

begs leave to report as follows:

The purpose and intent of this measure is to provide
legislative approval for the sale of the leased fee interest in
the property located at 41-648 Inoaole Street, Waimanalo, Hawaii.

Your Committee received written comments in support of this
measure from the Department of Business, Economic Development, and
Tourism and the Hawaii Housing and Finance Development
Corporation.

Your Committee received comments on this measure from the
Office of Hawaiian Affairs.

Your Committee finds that section 171-64.7, Hawaii Revised
Statutes, requires legislative approval of the sale of certain
lands. The Hawaii Housing Finance and Development Corporation
desires to sell the leased fee interest in a parcel of land
located at 41-648 Inoaole Street, Waimanalo, Hawaii. The property
comprises a single-family home, which was built in 1975 as part of
the Hale Aupuni affordable for-sale development, and 4,024 square
feet of land. Your Committee finds that the proposed sale meets
the statutory requirements and that proceeds from the sale will be
deposited into the dwelling unit revolving fund, which will



support the development and construction of additional affordable housing units.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee concurs with the intent and purpose of S.C.R. No. 10 and recommends its adoption.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



JILL N. TORUDA, Chair



