

STAND. COM. REP. NO. 796

Honolulu, Hawaii

**MAR 06 2015**

RE: S.B. No. 975

Honorable Donna Mercado Kim  
President of the Senate  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 975 entitled:

"A BILL FOR AN ACT RELATING TO THE RENTAL HOUSING TRUST FUND,"

begs leave to report as follows:

The purpose and intent of this measure is to give housing projects that receive federal low-income housing tax credits second priority among rental housing projects that are eligible to receive loans or grants from the rental housing trust fund administered by the Hawaii Housing Finance and Development Corporation.

Your Committee received written comments in support of this measure from the Hawaii Housing Finance and Development Corporation and the Land Use Research Foundation of Hawaii.

Your Committee finds that this measure will provide additional incentives for the development of rental projects serving lower income households.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 975 and recommends that it pass Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



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JILL N. TOKUDA, Chair



