

STAND. COM. REP. NO. 933

Honolulu, Hawaii  
March 19, 2015

RE: S.B. No. 975  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 975  
entitled:

"A BILL FOR AN ACT RELATING TO THE RENTAL HOUSING TRUST  
FUND,"

begs leave to report as follows:

The purpose of this measure is to give rental housing  
projects or units in projects that are awarded federal low-income  
housing tax credits, regardless of volume caps, secondary  
preference among rental housing projects that are eligible to  
receive loans or grants from the Rental Housing Trust Fund.

The Hawaii Housing Finance and Development Corporation, Land  
Use Research Foundation of Hawaii, and an individual supported  
this measure.

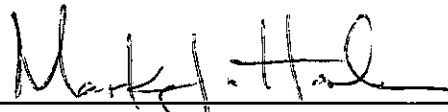
Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to  
encourage discussion; and
- (2) Making technical, nonsubstantive amendments for clarity  
and consistency.



As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 975, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 975, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



MARK J. HASHEM, Chair



