STAND. COM. REP. NO. 977

Honolulu, Hawaii

March 19 · 2

RE: S.B. No. 975 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2015 State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 975 entitled:

"A BILL FOR AN ACT RELATING TO THE RENTAL HOUSING TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to give rental housing projects or units in projects that are awarded federal low-income housing tax credits, regardless of volume caps, secondary preference among rental housing projects that are eligible to receive loans or grants from the Rental Housing Trust Fund.

The Hawaii Housing Finance and Development Corporation, Land Use Research Foundation of Hawaii, and an individual supported this measure.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to encourage discussion; and
- (2) Making technical, nonsubstantive amendments for clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 975, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 975, H.D. 1, and be referred to the Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

MARK J. HASHEM, Chair

State of Hawaii

House of Representatives The Twenty-eighth Legislature Record of Votes of the Committee on Housing

Bill/Resolution No.:	Committee Referral: Date:			_	
58975	HSG, FIN		3/15/2015	5	
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold					
☐ Pass short form bill with HD to recommit for future public hearing (recommit)					
HSG Members	Ayes	Ayes (WR)	Nays	Excused	
1. HASHEM, Mark J. (C)					
2. JORDAN, Jo (VC)					
3. BELATTI, Della Au					
4. CREAGAN, Richard P.					
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5. KOBAYASHI, Bertrand					
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6. MORIKAWA, Dee					
7. OSHIRO, Marcus R.					
A THINK OF CHANGE					
8. FUKUMOTO CHANG, Beth					
				-	
TOTAL (8)	6			2	
	If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					