

STAND. COM. REP. NO.

804

Honolulu, Hawaii

MAR 06 2015

RE: S.B. No. 750

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 750 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST ANAERGIA INCORPORATED,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the Department of Budget and Finance to issue up to \$90,000,000 in special purpose revenue bonds on behalf of Anaergia Incorporated for the development of facilities for renewable nonfossil fuel energy production on Maui.

Your Committee received written comments in support of this measure from the Mayor of the County of Maui, a Councilmember from the County of Maui, Go Maui, Inc., Hale Mahauola, Anaergia Services, LLC, Ulupono Initiative, and nine individuals. Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that the issuance of special purpose revenue bonds will be used for the purpose of assisting Anaergia Incorporated with the establishment of energy production, waste recovery, and related facilities on the island of Maui. Your Committee also finds that Anaergia Incorporated proposes to build, own, and operate a project located in central Maui that is designed to process up to seven hundred tons per day of municipal solid waste, green waste, and sewage sludge. Your Committee further finds that the issuance of special purpose revenue bonds



for these purposes is in the public interest and for the public health, safety, and general welfare.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 750 and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



JILL N. TOKUDA, Chair



