

STAND. COM. REP. NO. **451**

Honolulu, Hawaii

FEB 20 2015

RE: S.B. No. 672

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committees on Public Safety, Intergovernmental and Military Affairs and Economic Development and Technology, to which was referred S.B. No. 672 entitled:

"A BILL FOR AN ACT RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS,"

beg leave to report as follows:

The purpose and intent of this measure is to:

- (1) Authorize the Director of Finance to issue general obligation bonds to the Pacific International Space Center for Exploration Systems to purchase its headquarters and test facility; and
- (2) Appropriate funds to the Pacific International Space Center for Exploration Systems to execute its five strategic initiatives.

Your Committees received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and four individuals. Your Committees received comments on this measure from the Department of Budget and Finance.

Your Committees find that the Pacific International Space Center for Exploration Systems promotes the establishment and growth of new sustainable and green industries, associated jobs, workforce development, internships, and science, technology, engineering, and mathematics education programs. Furthermore, the Pacific International Space Center for Exploration Systems has



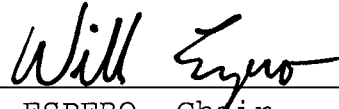
demonstrated significant progress toward advancing planetary surface systems technologies and the State's leadership in aerospace through five strategic initiatives. Implementation of this measure will advance the State's leadership in aerospace and foster the development of technologies to expand and diversify the State's economic and workforce development opportunities.

As affirmed by the records of votes of the members of your Committees on Public Safety, Intergovernmental and Military Affairs and Economic Development and Technology that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 672 and recommend that it pass Second Reading and be referred to the Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committees on Public Safety,
Intergovernmental and Military
Affairs and Economic
Development and Technology,



GLENN WAKAI, Chair



WILL ESPERO, Chair



