

STAND. COM. REP. NO.

323

Honolulu, Hawaii

FEB 19 2015

RE: S.B. No. 4

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Higher Education and the Arts, to which was referred S.B. No. 4 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL
PURPOSE REVENUE BONDS FOR CHAMINADE UNIVERSITY OF HONOLULU,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of \$25,000,000 in special purpose revenue bonds to assist Chaminade University of Honolulu.

Your Committee received testimony in support of this measure from Chaminade University of Honolulu. Your Committee received comments on this measure from the Department of Budget and Finance.

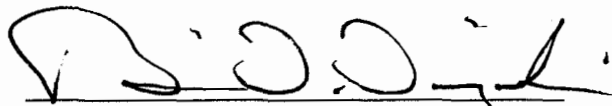
Your Committee finds that student enrollment has increased steadily at Chaminade University to the current figure of two thousand five hundred students, the majority of whom are financial aid recipients. Issuance of the special purpose revenue bonds in this measure would enable Chaminade University to expand and enhance competitive programs, renovate aging facilities to attract an increased number of students, and conduct structural renovation of the faculty and administrative offices.

As affirmed by the record of votes of the members of your Committee on Higher Education and the Arts that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 4 and recommends that it pass Second Reading and be referred to the Committee on Ways and Means.

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Respectfully submitted on
behalf of the members of the
Committee on Higher Education
and the Arts,

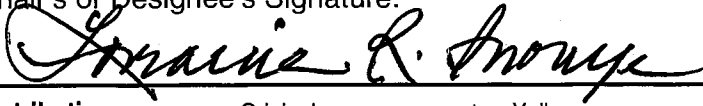


BRIAN T. TANIGUCHI, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Higher Education and the Arts
HEA

Bill / Resolution No.:* SB 4	Committee Referral: HEA, WAM	Date: 2-10-2015		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TANIGUCHI, Brian T. (C)	✓			
INOUE, Lorraine R. (VC)	✓			
GABBARD, Mike				✓
KAHELE, Gilbert	✓			
KIDANI, Michelle N.	✓			
WAKAI, Glenn				✓
SLOM, Sam				✓
TOTAL	4			3
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes