

Honolulu, Hawaii

April 8, 2016

RE: S.B. No. 3102
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 3102, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

begs leave to report as follows:

The purpose of this measure is to improve government efficiency by requiring the Department of Business, Economic Development and Tourism to develop, and state agencies to implement, inter-agency agreements without entering into a memorandum of agreement or memorandum of understanding.

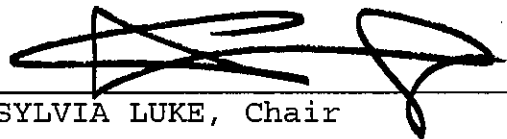
Your Committee has amended this measure by:

- (1) Inserting the substantive contents of H.B. No. 2545, H.D. 1, which establishes the High-growth Grant Program and High-growth Grant Program Special Fund to assist qualified businesses through the provision of grants for specific business development purposes; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 3102, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 3102, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



