

STAND. COM. REP. NO.

2810

Honolulu, Hawaii

MAR 04 2016

RE: S.B. No. 2983
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2983, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR UKUMEHAME RESERVOIRS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist West Maui Investors, LLC, for permits, testing, construction, and post-construction management for Ukumehame reservoirs numbers two and three.

Your Committee received written comments in support of this measure from the Department of Land and Natural Resources.

Your Committee received written comments on this measure from the Department of Budget and Finance and the Department of the Attorney General.

Your Committee finds that this measure will assist the dam and reservoir owners by providing an economic means to upgrade their facilities to current safety standards. Your Committee further finds that the issuance of special purpose revenue bonds to West Maui Investors, LLC, is in the public interest and for the public health, safety, and general welfare.

Your Committee notes that the Department of the Attorney General raised concerns regarding the title of this measure and

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the Kehalani offsite retention basin. Specifically, the department is concerned that, as written, the bill does not make clear the relationship between the Ukumehame reservoirs and the Kehalani basin. As this measure continues forward, proponents of the measure should address this issue and recommend clarifying amendments.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2983, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



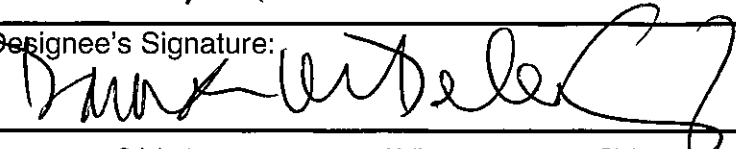
JILL N. TOKUDA, Chair



The Senate
Twenty-Eighth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

DM

Bill / Resolution No.:* <i>2983</i> <i>SB 2803, SD1</i>	Committee Referral: <i>WLA, WAM</i>	Date: <i>3/1/16</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood	/			
HARIMOTO, Breene	/			
INOUYE, Lorraine R.	/			
RIVIERE, Gil	/			
TANIGUCHI, Brian T.				/
WAKAI, Glenn	/			
SLOM, Sam	/			
TOTAL	<i>10</i>			<i>1</i>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes