

STAND. COM. REP. NO.

2711

Honolulu, Hawaii

MAR 04 2016

RE: S.B. No. 2943
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2943, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII RESEARCH,"

begs leave to report as follows:

The purpose and intent of this measure is to establish an innovation and commercialization initiative program within the University of Hawaii to transform the products of its research and instructional activities into viable economic enterprises that will contribute to the economic development and workforce diversification of the State.

Your Committee received written comments in support of this measure from the High Technology Development Corporation; University of Hawaii system; XLR8UH; Sultan Ventures; Hawaii Venture Capital Association; Pacific Asian Center for Entrepreneurship; Hawaii Angels; Entrepreneurs Foundation of Hawaii; Startup Capital Ventures; Comprendio, Inc.; RealGreen Power; Energy Excelerator; Aloha Startups; Hawaii Business Roundtable; Impact Hub Honolulu; Chamber of Commerce of Hawaii; and one individual.

Your Committee received written comments on this measure from the State Procurement Office.

Your Committee finds that with long-standing program strengths in ocean sciences, energy research, sustainable

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agriculture, and astronomy, and its growing strength in cybersecurity and health sciences, the University of Hawaii is well-situated to convert selected research results into viable commercial products. Through these efforts, the university can complement the efforts of other innovation centers in diversifying the State's economy and expanding employment opportunities.

Your Committee has amended this measure by:

- (1) Adding a requirement for an annual report to the Legislature on uses of the special fund and program cooperation with other state agencies; and
- (2) Changing the effective date to July 1, 2050, in order to facilitate further discussion on the matter.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2943, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2943, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,

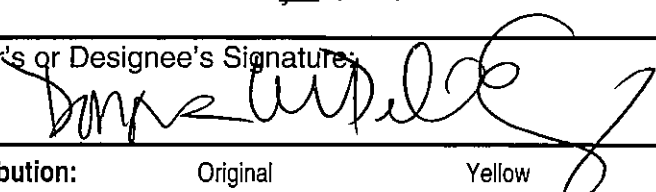


JILL N. FOKUDA, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
SB 2943, SD1	HEA/EET/SDL, WAM	2/25/16		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310		
<input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	/			
DELA CRUZ, Donovan M. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
GALUTERIA, Brickwood				/
HARIMOTO, Breene	/			
INOUYE, Lorraine R.	/			
RIVIERE, Gil	/			
TANIGUCHI, Brian T.				/
WAKAI, Glenn				/
SLOM, Sam	/			
TOTAL	8			3
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one measure per Record of Votes