STAND. COM. REP. NO. 1487-16

Honolulu, Hawaii

April 7 , 2016

RE: S.B. No. 2922 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2922 entitled:

"A BILL FOR AN ACT RELATING TO THE TAX REVIEW COMMISSION,"

begs leave to report as follows:

The purpose of this measure is to enable the Tax Review Commission to carry out its mandate of evaluating the State's tax structure and recommending revenue and tax policy.

Specifically, this measure:

- (1) Extends the reporting date of the 2015-2017 Tax Review Commission to thirty days prior to the convening of the regular legislative session of 2018; and
- (2) Appropriates \$250,000 for the Tax Review Commission for fiscal year 2016-2017.

The Department of Taxation provided comments.

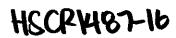
Your Committee has amended this measure by changing the appropriation to an unspecified amount and making technical nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2922, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2922, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Twenty-eighth Legislature



## Record of Votes of the Committee on Finance

Bill/Resolution No.: SB2922	Committee Referral: FIN			Date: 03/22/16		
		03/22/16				
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold						
Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (WR)		Nays	Excused
1. LUKE, Sylvia (C)						
2. NISHIMOTO, Scott Y. (VC)				•		
3. CACHOLA, Romy M.						
4. CULLEN, Ty J.K.						
5. DeCOITE, Lynn						
6. JOHANSON, Aaron Ling						
7. JORDAN, Jo		/				
8. KEOHOKALOLE, Jarrett						/
9. KOBAYASHI, Bertrand		_				
10. LoPRESTI, Matthew S.		//				
11. LOWEN, Nicole E.						
12. ONISHI, Richard H.K.						
13. TOKIOKA, James Kunane					·	
14. YAMASHITA, Kyle T.						
15. POUHA, Feki						
16. WARD, Gene			-			
						-
		_				
•						
-						
TOTAL (16)		14				2
The recommendation is: Adopted  Not Adopted						
If joint referral, did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						