

Honolulu, Hawaii

April 7, 2016

RE: S.B. No. 2922
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2922 entitled:

"A BILL FOR AN ACT RELATING TO THE TAX REVIEW COMMISSION,"

begs leave to report as follows:

The purpose of this measure is to enable the Tax Review Commission to carry out its mandate of evaluating the State's tax structure and recommending revenue and tax policy.

Specifically, this measure:

- (1) Extends the reporting date of the 2015-2017 Tax Review Commission to thirty days prior to the convening of the regular legislative session of 2018; and
- (2) Appropriates \$250,000 for the Tax Review Commission for fiscal year 2016-2017.


The Department of Taxation provided comments.

Your Committee has amended this measure by changing the appropriation to an unspecified amount and making technical nonsubstantive amendments for clarity, consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2922, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2922, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



