

Honolulu, Hawaii

April 8, 2016

RE: S.B. No. 2910  
S.D. 2  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2910, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TIME SHARE COMMISSIONERS OF DEEDS,"

begs leave to report as follows:

The purpose of this measure is to assist in the implementation of the Time Share Commissioners of Deeds Program (Program).

Specifically, this measure, among other things:

- (1) Clarifies the Lieutenant Governor's rulemaking authority and responsibility with respect to the Program;
- (2) Authorizes the Lieutenant Governor to assess and collect fees and administrative fines for the Program;
- (3) Increases the surety bond and cash bond requirement for Commissioners of Deeds; and
- (4) Appropriates funds for a Commissioner of Deeds specialist and expenses related to establishing and administering the Program.



The Office of the Lieutenant Governor, Department of the Attorney General, Department of Commerce and Consumer Affairs, Department of Land and Natural Resources, Starwood Vacation Ownership, American Resort Development Association, Wyndham Vacation Ownership, and ARDA Hawaii testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2910, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
\_\_\_\_\_  
SYLVIA LUKE, Chair



**HCR 1591-16**

**Record of Votes of the Committee on Finance**

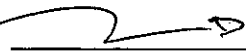
Bill/Resolution No.: SB2910 SD2 HD1  
Committee Referral: CPC, FIN  
Date: 04/01/16

The committee is reconsidering its previous decision on the measure.

The recommendation is to:  Pass, unamended (as is)     Pass, with amendments (HD)     Hold  
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/			
2. NISHIMOTO, Scott Y. (VC)	/			
3. CACHOLA, Romy M.	/			
4. CULLEN, Ty J.K.	/			
5. DeCOITE, Lynn	/			
6. JOHANSON, Aaron Ling	/			
7. JORDAN, Jo	/			
8. KEOHOKALOPE, Jarrett	/			
9. KOBAYASHI, Bertrand	/			
10. LoPRESTI, Matthew S.	/			
11. LOWEN, Nicole E.	/			
12. ONISHI, Richard H.K.	/			
13. TOKIOKA, James Kunane	/			
14. YAMASHITA, Kyle T.	/			
15. POUHA, Feki	/			
16. WARD, Gene	/			
<b>TOTAL (16)</b>	<b>16</b>			

The recommendation is:  Adopted     Not Adopted  
If joint referral, \_\_\_\_\_ did not support recommendation.  
committee acronym(s)

Vice Chair's or designee's signature: 

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