STAND. COM. REP. NO. 590-16

Honolulu, Hawaii

April 8

, 2016

RE:

S.B. No. 2854

S.D. 2

H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2854, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to make various amendments throughout Title 24 of the Hawaii Revised Statutes relating to:

- (1) Property insurance;
- (2) Market conduct;
- (3) Insurance premium taxes;
- (4) Insurance contracts;
- (5) Health insurers, mutual benefit societies, and health maintenance organizations;
- (6) Sponsored captive insurance companies;
- (7) Mental illness and alcohol and drug dependence benefits;
- (8) Hawaii Hurricane Relief Fund; and
- (9) Prescription drug benefits.

The Department of Commerce and Consumer Affairs and Hawaii Medical Service Association testified in support of this measure. The Tax Foundation of Hawaii and Property Casualty Insurers Association of America provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2854, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii
House of Representatives
The Twenty-eighth Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB2854 SD2 HD1	Committee Referral:			Date: 04/01/16		
	CPC, FIN					
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)						
FIN Members		Ayes	Ayes (W	R)	Nays	Excused
1. LUKE, Sylvia (C)		//				
2. NISHIMOTO, Scott Y. (VC)						
3. CACHOLA, Romy M.						
4. CULLEN, Ty J.K.		//				
5. DeCOITE, Lynn						
6. JOHANSON, Aaron Ling						
7. JORDAN, Jo		//	·			
8. KEOHOKALOLE, Jarrett		/_				
9. KOBAYASHI, Bertrand		//				
10. LoPRESTI, Matthew S.						
11. LOWEN, Nicole E.		//				
12. ONISHI, Richard H.K.						
13. TOKIOKA, James Kunane						
14. YAMASHITA, Kyle T.						
15. POUHA, Feki		/,				
16. WARD, Gene						
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TOTAL (16)	- (6				
The recommendation is: Adopted If joint referral, committee acronym(s) Adopted did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO						