STAND. COM. REP. NO.

Honolulu, Hawaii , 2016 RE: S.B. No. 2844 S.D. 2 H.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2844, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO DISPOSITION OF EXCESS REVENUES,"

begs leave to report as follows:

The purpose of this measure is to appropriate \$1,000,000 to the Emergency and Budget Reserve Fund for the fiscal year 2014-2015 period to comply with article VII, section 6, of the Hawaii State Constitution, which requires the Legislature to provide a tax refund or credit to state taxpayers or make a deposit into one or more funds, under certain conditions.

The Department of Budget and Finance provided comments on this measure.

Your Committee has amended this measure by:

- (1) Changing the appropriation amount to an unspecified amount; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.



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As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2844, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2844, S.D. 2, H.D. 1, and be placed on the calendar for Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair



State of Hawaii House of Representatives The Twenty-eighth Legislature



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Record of Votes of the Committee on Finance

Bill/Resolution No.: SB2844 SD2	Committee Referral: FIN		Date: 03/22/16	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. NISHIMOTO, Scott Y. (VC)				
3. CACHOLA, Romy M.				
4. CULLEN, Ty J.K.				
5. DeCOITE, Lynn				
6. JOHANSON, Aaron Ling				
7. JORDAN, Jo				
8. KEOHOKALOLE, Jarrett				
9. KOBAYASHI, Bertrand				
10. LoPRESTI, Matthew S.				
11. LOWEN, Nicole E.				
12. ONISHI, Richard H.K.				
13. TOKIOKA, James Kunane				
14. YAMASHITA, Kyle T.				
15. POUHA, Feki				
16. WARD, Gene	/	_		
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TOTAL (16)	. / 4			2
The recommendation is: Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				