

STAND. COM. REP. NO. 1599-16

Honolulu, Hawaii

April 8, 2016

RE: S.B. No. 2838
S.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2838, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INVESTMENTS OF THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to allow the Hawaii Employer-Union Health Benefits Trust Fund Board of Trustees to invest moneys in the same manner as that of the Employees' Retirement System Board of Trustees by repealing certain restrictions on investments that can be made by the Hawaii Employer-Union Health Benefits Trust Fund.

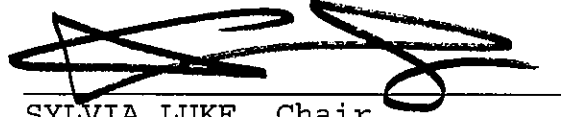
The Hawaii Employer-Union Health Benefits Trust Fund Board of Trustees and the Hawaii Government Employees Association, AFSCME Local 152, AFL-CIO testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2838, S.D. 1, and recommends that it pass Third Reading.

SB2838 SD1 HSCR FIN HMS 2016-3113



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 2838 SD1	Committee Referral: LAB, FIN	Date: 4/1/16
--	--	------------------------

The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/			
2. NISHIMOTO, Scott Y. (VC)	/			
3. CACHOLA, Romy M.	/			
4. CULLEN, Ty J.K.	/			
5. DeCOITE, Lynn	/			
6. JOHANSON, Aaron Ling	/			
7. JORDAN, Jo	/			
8. KEOHOKALOLE, Jarrett	/			
9. KOBAYASHI, Bertrand	/			
10. LoPRESTI, Matthew S.	/			
11. LOWEN, Nicole E.	/			
12. ONISHI, Richard H.K.	/			
13. TOKIOKA, James Kunane	/			
14. YAMASHITA, Kyle T.	/			
15. POUHA, Feki	/			
16. WARD, Gene	/			
TOTAL (16)	16			

The recommendation is: Adopted Not Adopted
 If joint referral, _____ did not support recommendation.
 committee acronym(s)

Vice Chair's or designee's signature: