

STAND. COM. REP. NO. 1156-16

Honolulu, Hawaii
March 22, 2016

RE: S.B. No. 2838
S.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2016
State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred S.B. No. 2838, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INVESTMENTS OF THE HAWAII
EMPLOYER-UNION HEALTH BENEFITS TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to allow the Board of Trustees of the Employer-Union Health Benefits Trust Fund to invest moneys in the same manner as the Board of Trustees of the Employees' Retirement System.

The Hawaii Employer-Union Health Benefits Trust Fund and the Hawaii Government Employees Association, AFSCME Local 152, AFL-CIO supported this measure. The State of Hawaii Organization of Police Officers provided comments.

As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2838, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.

SB2838 SD1 HSCR LAB HMS 2016-2827



Respectfully submitted on
behalf of the members of the
Committee on Labor & Public
Employment,


MARK M. NAKASHIMA, Chair



