STAND. COM. REP. NO.

Honolulu, Hawaii March 22, 2016

RE: S.B. No. 2838

S.D. 1

Honorable Joseph M. Souki Speaker, House of Representatives Twenty-Eighth State Legislature Regular Session of 2016 State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred S.B. No. 2838, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INVESTMENTS OF THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND,"

begs leave to report as follows:

The purpose of this measure is to allow the Board of Trustees of the Employer-Union Health Benefits Trust Fund to invest moneys in the same manner as the Board of Trustees of the Employees' Retirement System.

The Hawaii Employer-Union Health Benefits Trust Fund and the Hawaii Government Employees Association, AFSCME Local 152, AFL-CIO supported this measure. The State of Hawaii Organization of Police Officers provided comments.

As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2838, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Labor & Public Employment,

MARK M. NAKASHIMA, Chair

State of Hawaii House of Representatives The Twenty-eighth Legislature

Record of Votes of the Committee on Labor & Public Employment

Bill/Resolution No.: SB2838 SD1	Committee Referral: LAB, FIN	Date:	ate: 3/18/16	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
LAB Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKASHIMA, Mark M. (C)				
2. KEOHOKALOLE, Jarrett (VC)				
3. AQUINO, Henry J.C.			•	
		· · · · · · · · · · · · · · · · · · ·		
4. HAR, Sharon E.				
5. ICHIYAMA, Linda			·	
6. JOHANSON, Aaron Ling				
7. LoPRESTI, Matthew S.				
8. SAN BUENAVENTURA, Joy A.				
9. TAKUMI, Roy M.				
10. YAMASHITA, Kyle T.				
11. TUPOLA, Andria P.L.				
TOTAL (11)	(0		<u></u>	(
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				